

STOTE ROBERT M
Form 4
March 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STOTE ROBERT M

2. Issuer Name and Ticker or Trading Symbol
DATATRAK INTERNATIONAL INC [DATA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6210 PASADENA POINT BLVD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

GULF PORT, FL 33707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Shares, without par value | 03/03/2005 | | S | | 4,853 | D | \$ 16.49 |
| | | | | | 37,500 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|---------|
| | | | | Code | V | (A) | (D) | Title | Amount or Number of Shares | |
| Director stock option (right to buy) | \$ 9.6 | 02/28/1996 | | <u>J</u> ⁽¹⁾ | | 0 | | 08/29/1996 03/01/2006 Common Shares | 1,500 <u>(2)</u> | \$ 9.6 |
| Director stock option (right to buy) | \$ 8.25 | 02/28/1997 | | <u>J</u> ⁽¹⁾ | | 0 | | 08/28/1997 02/28/2007 Common Shares | 1,500 <u>(2)</u> | \$ 8.25 |
| Director stock option (right to buy) | \$ 4.38 | 02/28/1998 | | <u>J</u> ⁽¹⁾ | | 0 | | 08/28/1998 02/28/2008 Common Shares | 1,500 <u>(2)</u> | \$ 4.38 |
| Director stock option (right to buy) | \$ 4.19 | 04/14/1999 | | <u>J</u> ⁽¹⁾ | | 0 | | 04/20/1999 07/23/2008 Common Shares | 10,000 <u>(2)</u> | \$ 4.19 |
| Director stock option (right to buy) | \$ 3.75 | 06/01/2000 | | <u>J</u> ⁽¹⁾ | | 0 | | 06/01/2000 09/22/2009 Common Shares | 12,500 <u>(3)</u> | \$ 3.75 |
| Director stock option (right to buy) | \$ 5.19 | 06/01/2000 | | <u>J</u> ⁽¹⁾ | | 0 | | 06/01/2001 06/01/2010 Common Shares | 12,500 <u>(3)</u> | \$ 5.19 |
| Director stock option (right to buy) | \$ 2.95 | 06/03/2003 | | <u>J</u> ⁽¹⁾ | | 0 | | 06/03/2003 06/04/2012 Common Shares | 12,500 <u>(3)</u> | \$ 2.95 |

buy)

Director
stock
option
(right to
buy)

\$ 2.95

06/03/2003

J(1)

0

06/03/2004

06/03/2013

Common
Shares

12,500
(3)

\$ 2

Director
stock
option
(right to
buy)

\$ 11.34

06/02/2004

J(1)

0

06/02/2005

06/02/2014

Common
Shares

6,250
(3)

\$ 1

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STOTE ROBERT M 6210 PASADENA POINT BLVD GULF PORT, FL 33707 | X | | | |

Signatures

/s/ Robert M.
Stote

03/04/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.