

SCHULZE JOHN B

Form 4

December 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHULZE JOHN B

(Last) (First) (Middle)

THE LAMSON & SESSIONS
CO., 25701 SCIENCE PARK
DRIVE

(Street)

CLEVELAND, OH 44122

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LAMSON & SESSIONS CO [LMS]

3. Date of Earliest Transaction
(Month/Day/Year)

12/12/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chmn of the Bd., Pres. & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK				(A) or (D)	Price		See Footnote (1)
COMMON STOCK							See Footnote (2)
COMMON STOCK							See Footnote (3)
COMMON	12/12/2005		M	65,000	A \$	315,335	D

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STOCK					8.563		
COMMON STOCK	12/12/2005	M	35,000	A	\$ 7.938	350,335	D
COMMON STOCK	12/12/2005	S	16,000	D	\$ 30	334,335	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.05	332,335	D
COMMON STOCK	12/12/2005	S	1,000	D	\$ 30.08	331,335	D
COMMON STOCK	12/12/2005	S	7,500	D	\$ 30.1	323,835	D
COMMON STOCK	12/12/2005	S	6,000	D	\$ 30.12	317,835	D
COMMON STOCK	12/12/2005	S	3,000	D	\$ 30.13	314,835	D
COMMON STOCK	12/12/2005	S	3,500	D	\$ 30.14	311,335	D
COMMON STOCK	12/12/2005	S	23,100	D	\$ 30.15	288,235	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.16	286,235	D
COMMON STOCK	12/12/2005	S	3,500	D	\$ 30.17	282,735	D
COMMON STOCK	12/12/2005	S	100	D	\$ 30.26	282,635	D
COMMON STOCK	12/12/2005	S	25,000	D	\$ 30.3	257,635	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.31	255,635	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.35	253,635	D
COMMON STOCK	12/12/2005	S	1,300	D	\$ 30.38	252,335	D
COMMON STOCK	12/12/2005	S	2,000	D	\$ 30.4	250,335	D
COMMON STOCK	12/13/2005	M	35,000	A	\$ 7.938	285,335	D
COMMON STOCK	12/13/2005	M	15,000	A	\$ 6.938	300,335	D
COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.6	299,335	D

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COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.57	298,335	D
COMMON STOCK	12/13/2005	S	1,000	D	\$ 30.55	297,335	D
COMMON STOCK	12/13/2005	S	500	D	\$ 30.54	296,835	D
COMMON STOCK	12/13/2005	S	5,000	D	\$ 30.5	291,835	D
COMMON STOCK	12/13/2005	S	1,500	D	\$ 30.49	290,335	D
COMMON STOCK	12/13/2005	S	2,000	D	\$ 30.44	288,335	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy Common Stock)	\$ 8.563	12/12/2005		M		65,000		03/01/1997 ⁽⁴⁾	03/01/2006	Common Stock	65,000
Stock Option (Right to Buy Common Stock)	\$ 7.938	12/12/2005		M		35,000		02/27/1998 ⁽⁵⁾	02/27/2007	Common Stock	35,000
Stock Option	\$ 7.938	12/13/2005		M		35,000		02/27/1998 ⁽⁵⁾	02/27/2007	Common Stock	35,000

(Right to
Buy
Common
Stock)

Stock

Option

(Right to
Buy

Common
Stock)

\$ 6.938

12/13/2005

M

15,000

02/26/1999⁽⁶⁾

02/26/2008

Common
Stock

15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHULZE JOHN B THE LAMSON & SESSIONS CO. 25701 SCIENCE PARK DRIVE CLEVELAND, OH 44122	X		Chmn of the Bd., Pres. & CEO	

Signatures

/s/John B.
Schulze

12/14/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Held under The Lamson & Sessions Co. Deferred Savings Plan (the "401(k) Plan"), as of October 31, 2005, exempt under Rule 16b-3(c).
- (2) IRA account for benefit of reporting person.
- (3) IRA account for benefit of wife.
- (4) Exercisable over three years as follows; one-third on March 1, 1997; one-third on March 1, 1998; and one-third on March 1, 1999, with the number of shres vested in each year rounded to the nearest whole share.
- (5) Exercisable over three years as follows: one-third on February 27, 1998; one-third on February 27, 1999; and one-third on February 27, 2000, with the number of shares vested in each year rounded to the nearest whole share.
- (6) Exercisable over three years as follows: one-third on February 26, 1999; one-third on February 26, 2000; and one-third on February 26, 2001 with the number of shares vested in each year rounded to the nearest whole share.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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