

QUESTAR CORP  
Form 4  
January 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CASH R D

(Last) (First) (Middle)  
5201 18TH PLACE  
(Street)  
LUBBOCK, TX 79416  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)  
01/20/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached Common Stock Purchase Rights	01/20/2006		S	3,000 (1)	\$ 85 49,043	I	Private Foundation
Common Stock and attached Common Stock Purchase					315,921 (2)	D	

## Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0					05/01/2004	05/01/2006	Phantom Stock Units	5,738.8965
Phantom Stock Units	\$ 0					05/01/2004	05/01/2006	Phantom Stock Units	15,679.4454
Stock Option	\$ 15					08/08/2000	02/08/2010	Common Stock and attached Purchase Rights	198,440
Stock Option	\$ 28.01					08/13/2001	02/13/2011	Common Stock and attached Purchase Rights	180,000
Stock Option	\$ 22.95					08/11/2002	02/11/2012	Common Stock and attached Common Stock	19,912

Stock						Purchase
Option	\$ 27.11	08/11/2003	02/11/2013			Rights
						Common
						Stock and
						attached
						Common
						Stock
						Purchase
						Rights
						7,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CASH R D 5201 18TH PLACE LUBBOCK, TX 79416		X		

## Signatures

Abigail L. Jones Attorney in Fact for R. D.  
Cash

01/20/2006

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 plan that was disclosed by my Form 144 filed on 12/16/2005.
- (2) This total does not include 7,534 shares held indirectly through family trusts for which I have voting and investment control.
- (3) I have account balances in several deferred compensation plans for directors. Such account balances are credited with dividends. I began receiving annual cash payments for the value of my phantom stock units attributable to deferred director's fees effective June 1, 2004.
- (4) This total includes 12,570.9757 phantom stock units held in an excess benefits plan. I began receiving cash payments for the value of phantom stock units (exclusive of deferral director's fees) effective May 1, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.