UNIVERSAL ELECTRONICS INC

Form 4

March 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

Stock (1)

(Print or Type Responses)

1. Name and Address of Reporting Person * LILLENESS ROBERT P			2. Issuer Name and Ticker or Trading Symbol				ng	5. Relationship of Reporting Person(s) to Issuer		
		J	•	RSAL EI	LECTRO!	NICS	S INC	(Chec	k all applicable)
(Last) 6101 GATE	(First) (NEWAY DRIVE	(1	3. Date of Month/D 03/09/20	•	ansaction			DirectorX Officer (give below)		Owner r (specify
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check		
	F	Filed(Month/Day/Year)					Applicable Line)			
CYPRESS,	CA 90630							_X_ Form filed by O Form filed by M Person	One Reporting Per More than One Re	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Acqu	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	03/09/2006	03/09/200	06	M	28,898	A	\$ 15.98	28,898	D	
Common Stock (1)	03/09/2006	03/09/200	06	S	28,898	D	\$ 17 99	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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January 31,

2005

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Rt to Buy) (1)	\$ 15.98	03/09/2006	03/09/2006	M	28,898	02/05/2003	02/05/2012	Common Stock	28,898

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LILLENESS ROBERT P							

6101 GATEWAY DRIVE CYPRESS, CA 90630

President & COO

Signatures

/s/Robert P. Lilleness, by Richard A. Firehammer, Jr., pursuant to Limited Power of Attorney dated January 22, 2003 (attached)

03/10/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless Exercise of Employee Stock Option. Transactions made in accordance with a Rule 10b5-1 Trading Plan established by Reporting Person on February 3, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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