

MCDANIEL RAYMOND W  
 Form 4  
 June 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCDANIEL RAYMOND W

2. Issuer Name and Ticker or Trading Symbol  
 MOODYS CORP /DE/ [MCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 99 CHURCH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/05/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

NEW YORK, NY 10007

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2006		M		\$ 2,665	A	\$ 8.0824 116,848 D
Common Stock	06/05/2006		M		\$ 12,720	A	\$ 8.4377 129,568 D
Common Stock	06/05/2006		S		\$ 52.38	D	129,468 D
Common Stock	06/05/2006		S		\$ 52.4	D	129,368 D
Common Stock	06/05/2006		S		\$ 52.42	D	129,168 D

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Common Stock	06/05/2006	S	200	D	\$ 52.43	128,968	D
Common Stock	06/05/2006	S	300	D	\$ 52.44	128,668	D
Common Stock	06/05/2006	S	100	D	\$ 52.45	128,568	D
Common Stock	06/05/2006	S	765	D	\$ 52.46	127,803	D
Common Stock	06/05/2006	S	300	D	\$ 52.47	127,503	D
Common Stock	06/05/2006	S	200	D	\$ 52.48	127,303	D
Common Stock	06/05/2006	S	320	D	\$ 52.49	126,983	D
Common Stock	06/05/2006	S	1,200	D	\$ 52.5	125,783	D
Common Stock	06/05/2006	S	200	D	\$ 52.51	125,583	D
Common Stock	06/05/2006	S	400	D	\$ 52.52	125,183	D
Common Stock	06/05/2006	S	100	D	\$ 52.53	125,083	D
Common Stock	06/05/2006	S	100	D	\$ 52.54	124,983	D
Common Stock	06/05/2006	S	300	D	\$ 52.55	124,683	D
Common Stock	06/05/2006	S	1,900	D	\$ 52.56	122,783	D
Common Stock	06/05/2006	S	500	D	\$ 52.57	122,283	D
Common Stock	06/05/2006	S	900	D	\$ 52.58	121,383	D
Common Stock	06/05/2006	S	700	D	\$ 52.59	120,683	D
Common Stock	06/05/2006	S	400	D	\$ 52.6	120,283	D
Common Stock	06/05/2006	S	700	D	\$ 52.61	119,583	D
Common Stock	06/05/2006	S	1,200	D	\$ 52.62	118,383	D
	06/05/2006	S	900	D	\$ 52.63	117,483	D

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Common Stock							
Common Stock	06/05/2006	S	600	D	\$ 52.64	116,883	D
Common Stock	06/05/2006	S	200	D	\$ 52.65	116,683	D
Common Stock	06/05/2006	S	200	D	\$ 52.68	116,483	D
Common Stock	06/05/2006	S	1,000	D	\$ 52.69	115,483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 8.0824	06/05/2006		M	2,665	11/15/1997 <sup>(1)</sup> 11/15/2006	Common Stock	2,665
Employee Stock Option (right to buy)	\$ 8.4377	06/05/2006		M	12,720	12/23/1997 <sup>(1)</sup> 12/23/2006	Common Stock	12,720

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MCDANIEL RAYMOND W  
99 CHURCH STREET  
NEW YORK, NY 10007

X

Chairman & CEO

## Signatures

John J. Goggins, by power of attorney for Raymond W.  
McDaniel

06/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One fourth of the options vested each year beginning with the date indicated.

### Remarks:

Form 1 of 2 Form 4s filed on 06/07/2006 reporting transactions on 06/05/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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