

HARRIS CORP /DE/
Form 3
July 07, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â PADGETT PAMELA

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/01/2006

3. Issuer Name **and** Ticker or Trading Symbol
HARRIS CORP /DE/ [HRS]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP - Investor Relations

CORPORATE
HEADQUARTERS,Â 1025 W.
NASA BOULEVARD

(Street)

MELBOURNE,Â FLÂ 32919

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, Par Value \$1.00

16,816.13 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security:

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	Â <u>(2)</u>	08/22/2013	Common Stock, Par Value \$1.00	20,000	\$ 16.275	D	Â
Non-Qualified Stock Option (right to buy)	08/23/2005	08/23/2012	Common Stock, Par Value \$1.00	16,000	\$ 16.825	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(3)</u>	08/27/2011	Common Stock, Par Value \$1.00	14,000	\$ 24	D	Â
Non-Qualified Stock Option (right to buy)	08/02/2004	08/27/2009	Common Stock, Par Value \$1.00	4,478	\$ 24.25	D	Â
Non-Qualified Stock Option (right to buy)	08/02/2004	07/25/2010	Common Stock, Par Value \$1.00	434	\$ 24.25	D	Â
Non-Qualified Stock Option (right to buy)	03/22/2005	08/25/2010	Common Stock, Par Value \$1.00	8,062	\$ 26.855	D	Â
Non-Qualified Stock Option (right to buy)	03/22/2005	08/24/2011	Common Stock, Par Value \$1.00	1,124	\$ 26.855	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(4)</u>	08/26/2012	Common Stock, Par Value \$1.00	9,000	\$ 37.19	D	Â
Phantom Stock Units	Â <u>(5)</u>	Â <u>(5)</u>	Common Stock, Par Value \$1.00	1,503.25	\$ 0 <u>(6)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

PADGETT PAMELA
CORPORATE HEADQUARTERS
1025 W. NASA BOULEVARD
MELBOURNE, FL 32919

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Â VP -
Investor
Relations Â

Signatures

Pamela Padgett 07/07/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aggregate of 16,816.13 shares listed in Column 2 of Table I includes: (a) 9,200 performance shares previously granted and subject to adjustment and (b) 1,461.13 shares acquired through the Harris Corporation 401(k) Retirement Plan as of 7/1/06.
- (2) Of the 20,000 shares granted on this 8/22/03 stock option, 10,000 shares became exercisable on 8/22/04, 5,000 shares became exercisable on 8/22/05, and 5,000 shares will become exercisable on 8/22/06.
- (3) Of the 14,000 shares granted on this 8/27/04 stock option, 7,000 shares became exercisable on 6/30/05, 3,500 shares will become exercisable on 8/27/06, and 3,500 shares will become exercisable on 8/27/07.
- (4) Of the 9,000 shares granted on this 8/26/05 stock option, 4,500 shares became exercisable on 6/30/06, 2,250 shares will become exercisable on 6/30/07, and 2,250 shares will become exercisable on 8/26/08.
- (5) Reported phantom stock units acquired under Harris Corporation's Supplemental Executive Retirement Plan and will be settled in cash following the reporting person's retirement, termination of service, or other specified events.
- (6) Each phantom stock unit is the economic equivalent of one share of the Issuer's common stock.

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