

AMERICAN STANDARD COMPANIES INC  
 Form 4  
 August 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**COSTELLO LAWRENCE B**

2. Issuer Name and Ticker or Trading Symbol  
**AMERICAN STANDARD COMPANIES INC [ASD]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/16/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Sr. VP, Human Resources**

**C/O AMERICAN STANDARD COMPANIES INC., ONE CENTENNIAL AVENUE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**PISCATAWAY, NJ 08855**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$.01 par value	08/16/2006		M		19,699	A	\$ 18.86
Common Stock, \$.01 par value	08/16/2006		M		10,000	A	\$ 19.9
Common Stock,	08/16/2006		S		1,499	D	\$ 40.51

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Common Stock, \$01 par value	08/16/2006	S	19,000	D	\$ 40.5	9,200	D	
Common Stock, \$01 par value	08/16/2006	S	400	D	\$ 40.49	8,800	D	
Common Stock, \$01 par value	08/16/2006	S	100	D	\$ 40.46	8,700	D	
Common Stock, \$01 par value	08/16/2006	S	200	D	\$ 40.45	8,500	D	
Common Stock, \$01 par value	08/16/2006	S	100	D	\$ 40.41	8,400	D	
Common Stock, \$01 par value	08/16/2006	S	600	D	\$ 40.36	7,800	D	
Common Stock, \$01 par value	08/16/2006	S	5,000	D	\$ 40.37	2,800	D	
Common Stock, \$01 par value	08/16/2006	S	2,200	D	\$ 40.38	600	D	
Common Stock, \$01 par value	08/16/2006	S	600	D	\$ 40.39	0	D	
Common Stock, \$01 par value						4,364.673	I	ESOP/Savings Plan <sup>(1)</sup>
Common Stock, \$01 par value						3,807.222	I	ESPP <sup>(2)</sup>

value

Common  
Stock,  
\$.01 par  
value

23,479.195 I DCP <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Exercise of Option	\$ 18.86	08/16/2006		M	19,699	03/01/2002 <sup>(4)</sup> 03/01/2011	Common Stock, \$.01 par value	19,699
Exercise of Option	\$ 19.9	08/16/2006		M	10,000	02/07/2003 <sup>(6)</sup> 02/07/2012	Common Stock, \$.01 par value	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COSTELLO LAWRENCE B C/O AMERICAN STANDARD COMPANIES INC. ONE CENTENNIAL AVENUE PISCATAWAY, NJ 08855			Sr. VP, Human Resources	

## Signatures

Lawrence B. Costello (By M. Cresitello by Power of Attorney)

08/17/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes shares held in ESOP and Savings Plan.
- (2) Represents shares purchased pursuant to the Company's Employee Stock Purchase Plan.
- (3) Represents shares held under the Company's Deferred Compensation Plan.
- (4) Original grant of 135,000 options became exercisable in three equal installments beginning March 1, 2002.
- (5) Issued in connection with employment.
- (6) Original grant of 135,000 options became exercisable in three equal installments beginning February 7, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.