

ARGYROS GEORGE L  
Form 5  
February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
ARGYROS GEORGE L

(Last) (First) (Middle)

C/O ARNEL DEVELOPMENT COMPANY, 949 SOUTH COAST DRIVE, SUITE 600

(Street)

COSTA MESA, CA 92626

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DST SYSTEMS INC [(DST)]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/31/2006	^	J <sup>(1)</sup>	32,925 D	\$ 0 0	I	By the Argyros Children's Trust II fbo immediate family member
	^	^	^	^	^	^	^
					4,697,913	D	

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Common Stock										
Common Stock	Â	Â	Â	Â	Â	Â	4,125,500	I		By HBI Financial, Inc.
Common Stock	Â	Â	Â	Â	Â	Â	1,686	I		By GLA Financial Corporation
Common Stock	Â	Â	Â	Â	Â	Â	900 <sup>(2)</sup>	I		By the Leon & Olga Argyros 1986 Trust
Common Stock	Â	Â	Â	Â	Â	Â	28,125 <sup>(2)</sup>	I		By the Argyros Children's Trust II fbo immediate family member
Common Stock	Â	Â	Â	Â	Â	Â	215 <sup>(2)</sup>	I		By The George T. Poulos Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ARGYROS GEORGE L  
C/O ARNEL DEVELOPMENT COMPANY     X     X       
949 SOUTH COAST DRIVE, SUITE 600  
COSTA MESA, CA 92626

## Signatures

/s/ Michael A. Hedge, Attorney-in-Fact for Reporting     02/14/2007  
Person

\_\_\_\_\_\*Signature of Reporting Person     Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person resigned as trustee of the Argyros Children's Trust II fbo immediate family member with respect to the 32,925 shares held by such trust and, as a result, no longer has any voting or dispositive power with respect to such shares.
- (2) The reporting person disclaims beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.