

RYDER SYSTEM INC
Form 4
March 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
O MEARA VICKI A

(Last) (First) (Middle)

11690 N.W. 105 STREET

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RYDER SYSTEM INC [R]

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President-US Supply Chain

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/28/2007		M		6,667 A \$ 22.1	28,273	D
Common Stock	02/28/2007		M		16,666 A \$ 36.88	44,939	D
Common Stock	02/28/2007		M		20,000 A \$ 44.885	64,939	D
Common Stock	02/28/2007		M		5,000 A \$ 33.185	69,939	D
Common Stock	02/28/2007		M		8,834 A \$ 42.725	78,773	D

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Common Stock	02/28/2007	S	57,167	D	\$ 51,6236 <u>(1)</u>	21,606	D
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Common Stock						10,098	I	By Ryder Deferred Compensation Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 22.1	02/28/2007		M	6,667	02/13/2006	02/13/2010	Common Stock	6,667
Stock Option (right to buy)	\$ 36.88	02/28/2007		M	16,666	<u>(2)</u>	02/10/2011	Common Stock	16,666
Stock Option (right to buy)	\$ 44.885	02/28/2007		M	20,000	<u>(3)</u>	02/10/2012	Common Stock	20,000
Stock Option (right to buy)	\$ 33.185	02/28/2007		M	5,000	10/07/2006	10/07/2012	Common Stock	5,000
Stock Option (right to buy)	\$ 42.725	02/28/2007		M	8,834	02/13/2007	02/13/2013	Common Stock	8,834

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
O MEARA VICKI A 11690 N.W. 105 STREET MIAMI, FL 33178			President-US Supply Chain	

Signatures

/a/ Flora R. Perez, by power of attorney
03/02/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the average price at which the shares were sold. The sales prices ranged from \$51.26 to \$52.11.
- (2) 8,333 stock options vested on February 12, 2006 and 8,333 stock options vested on February 12, 2007.
- (3) 10,000 stock options vested on February 10, 2006 and 10,000 stock options vested on February 10, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.