

MATRIA HEALTHCARE INC  
Form 4  
June 11, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PETIT PARKER H

2. Issuer Name and Ticker or Trading Symbol  
MATRIA HEALTHCARE INC  
[MATR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1850 PARKWAY PLACE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/18/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman of the Board and CEO

MARIETTA, GA 30067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |                         |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|-------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |   |                         |
| Common Stock                    | 04/18/2007                           |  | G                              |   | 32,000  | D  | \$ 0 848,306  | D |                         |
| Common Stock <sup>(1)</sup>     | 08/08/1988                           |  | J                              |   | 0   | A  | \$ 0 3,750  | I | Petit Grantor Trust     |
| Common Stock <sup>(1)</sup>     | 08/08/1988                           |  | J                              |   | 0   | A  | \$ 0 73,832   | I | Limited Partnership     |
| Common Stock <sup>(1)</sup>     | 08/08/1988                           |  | J                              |   | 0   | A  | \$ 0 6,720  | I | By Spouse               |
| Common Stock <sup>(1)</sup>     | 08/08/1988                           |  | J                              |   | 0   | A  | \$ 0 90,000   | I | Cox Road Partners, LLLP |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |         | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|---------|--|------------------|---|--------------|----------------------------|
|  |  |                                      |  |                                | V   | (A)     | (D)  | Date Exercisable | Expiration Date   | Title        | Amount or Number of Shares |
| Option (right to buy)                      | \$ 14.33   | 12/15/1997                           |  | J                              |   | 1,875   |  | 12/15/1998       | 12/15/2007  | Common Stock | 1,875                      |
| Option (right to buy)                      | \$ 14  | 02/24/1998                           |  | J                              |   | 22,500  |  | 02/24/1999       | 02/24/2008  | Common Stock | 22,500                     |
| Option (right to buy)                      | \$ 12.16   | 05/18/1998                           |  | J                              |   | 3,750   |  | 05/18/1999       | 05/18/2008  | Common Stock | 3,750                      |
| Option (right to buy)                      | \$ 11  | 01/19/1999                           |  | J                              |   | 22,500  |  | 01/19/2000       | 01/19/2009  | Common Stock | 22,500                     |
| Option (right to buy)                      | \$ 16  | 07/23/1999                           |  | J                              |   | 3,750   |  | 07/23/2000       | 07/23/2009  | Common Stock | 3,750                      |
| Option (right to buy)                      | \$ 12  | 05/18/2000                           |  | J                              |   | 3,750   |  | 05/18/2001       | 05/18/2010  | Common Stock | 3,750                      |
| Option (right to buy)                      | \$ 9.33  | 10/04/2000                           |  | J                              |   | 27,011  |  | 10/04/2004       | 10/04/2010  | Common Stock | 27,011                     |
| Option (right to buy)                      | \$ 9.75  | 02/06/2001                           |  | J                              |   | 46,892  |  | 02/16/2005       | 02/16/2011  | Common Stock | 46,892                     |
| Option (right to buy)                      | \$ 10.57   | 05/24/2001                           |  | J                              |   | 300,000 |  | 05/24/2005       | 05/24/2011  | Common Stock | 300,000                    |
|  | \$ 12.37   | 02/19/2002                           |  | J                              |   | 36,503  |  | 02/19/2006       | 02/19/2012  |              | 36,503                     |

