UROPLASTY INC

Form 4 June 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB ,

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(C:tr.)

(Print or Type Responses)

1. Name and Ad HOLMAN S	•	_	2. Issuer Name and Ticker or Trading Symbol UROPLASTY INC [UPI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction				
5420 FELTL RD			(Month/Day/Year) 06/08/2007	Director 10% Owner X Officer (give title Other (specify below)			
				COO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line)			
			Filed(Month/Day/Year)				
MINNETONKA, MN 55343				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	06/08/2007	06/08/2007	Code V W	Amount 1	(D)	Price	(Instr. 3 and 4) 537,009	D	
common stock	06/08/2007	06/08/2007	G	2,400 (5)	D	\$ 3.9288	534,609	D	
common stock	06/08/2007	06/08/2007	U	19,900	D	\$ 3.8471	514,709 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(7:n)

(State)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 1.1	06/08/2007	06/08/2007	X		8,000	09/04/2002	09/04/2007	Common Stock	8,000
Stock Options	\$ 1.1	06/08/2007	06/08/2007	X		8,000	09/04/2003	09/04/2007	Common Stock	8,000
Stock Options	\$ 1.1	06/08/2007	06/08/2007	X		8,000	09/04/2004	09/04/2007	Common Stock	8,000
Stock Options	\$ 1.1	06/08/2007	06/08/2007	X		8,000	09/04/2005	09/04/2007	Common Stock	8,000
Stock Options	\$ 1.1	06/08/2007	06/08/2007	X		8,000	09/04/2006	09/04/2007	Common Stock	8,000

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HOLMAN SUSAN HARTJES							
5420 FELTL RD			COO				
MINNETONKA, MN 55343							

Signatures

Larry Bakeman 06/12/2007

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 339,709 shares and 175,000 shares that Ms. Hartjes Holman may acquire upon the exercise of options that are exercisable within 60 days of June 8, 2007.

Reporting Owners 2

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- A price is not applicable as this is not the sale of a derivative security but rather the exercise of a derivative security. See the exercise price in column 2.
- (3) Includes 175,000 shares that Ms. Hartjes Holman may acquire upon the exercise of options that are exercisable within 60 days of June 8,
- (4) A price is not applicable as the securities were acquired by will and the laws of descent and distribution.
- (5) Gifted to the son of Ms. Hartjes Holman.

Remarks:

Signature is on behalf of Ms. Hartjes Holman.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.