

SERVICE CORPORATION INTERNATIONAL
 Form 4
 November 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHELGER JAMES M

2. Issuer Name and Ticker or Trading Symbol
SERVICE CORPORATION INTERNATIONAL [SCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1929 ALLEN PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/13/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

HOUSTON, TX 77019
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/13/2007		M		75,000	A	\$ 2.375
Common Stock	11/13/2007		M		125,000	A	\$ 3.745
Common Stock	11/13/2007		S		172,400	D	\$ 13.55
Common Stock	11/13/2007		S		19,700	D	\$ 13.56
Common Stock	11/13/2007		S		3,000	D	\$ 13.57

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Common Stock	11/13/2007	S	2,000	D	\$ 13.58	209,642	D
Common Stock	11/13/2007	S	1,600	D	\$ 13.59	208,042	D
Common Stock	11/13/2007	S	1,300	D	\$ 13.6	206,742	D
Common Stock	11/14/2007	M	200,000	A	\$ 3.745	406,742	D
Common Stock	11/14/2007	S	133,400	D	\$ 13.4	273,342	D
Common Stock	11/14/2007	S	8,400	D	\$ 13.41	264,942	D
Common Stock	11/14/2007	S	500	D	\$ 13.42	264,442	D
Common Stock	11/14/2007	S	400	D	\$ 13.43	264,042	D
Common Stock	11/14/2007	S	7,700	D	\$ 13.44	256,342	D
Common Stock	11/14/2007	S	31,400	D	\$ 13.45	224,942	D
Common Stock	11/14/2007	S	8,500	D	\$ 13.46	216,442	D
Common Stock	11/14/2007	S	2,700	D	\$ 13.47	213,742	D
Common Stock	11/14/2007	S	7,000	D	\$ 13.5	206,742	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares

Employee Stock Option (right to buy)	\$ 2.375	11/13/2007	M	75,000	08/09/2003	08/09/2008	Common Stock	75,000
Employee Stock Option (right to buy)	\$ 3.745	11/13/2007	M	125,000	02/14/2004	02/14/2009	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 3.745	11/14/2007	M	200,000	02/14/2004	02/14/2009	Common Stock	200,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELGER JAMES M 1929 ALLEN PARKWAY HOUSTON, TX 77019			Sr. Vice President	

Signatures

James M.
Shelger

11/15/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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