

BOWERS WILLIAM P  
Form 4  
February 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOWERS WILLIAM P

2. Issuer Name and Ticker or Trading Symbol  
SOUTHERN CO [SO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
30 IVAN ALLEN JR. BLVD. NW

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

(Street)  
ATLANTA, GA 30308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Southern Company Common Stock   | 02/01/2008                           |  | M                              |   | 46,181  | A  | \$ 27.98                          |
| Southern Company Common Stock   | 02/01/2008                           |  | S                              |   | 46,181  | D  | \$ 37.01                          |
| Southern Company Common Stock   | 02/01/2008                           |  | M                              |   | 52,052  | A  | \$ 29.5                           |

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|  |            |   |        |   |             |            |   |           |
|--|------------|---|--------|---|-------------|------------|---|-----------|
| Southern<br>Company<br>Common<br>Stock | 02/01/2008 | S | 52,052 | D | \$<br>37.01 | 0          | D |           |
| Southern<br>Company<br>Common<br>Stock | 02/01/2008 | M | 50,046 | A | \$<br>25.26 | 50,046     | D |           |
| Southern<br>Company<br>Common<br>Stock | 02/01/2008 | S | 50,046 | D | \$<br>37.01 | 0          | D |           |
| Southern<br>Company<br>Common<br>Stock |            |   |        |   |             | 9,663.2382 | I | By 401(K) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares    |        |
|--|--|---|---|--------------------------------------|--|--|---|--|--------|
|  |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title                                  |        |
| Option<br>Right to<br>Buy <sup>(1)</sup><br><u>(2)</u> | \$ 29.5  | 02/01/2008                              |   | M                                    | 52,052   | 02/13/2005   | 02/13/2014  | Southern<br>Company<br>Common<br>Stock | 52,052 |
| Option<br>Right to<br>Buy <sup>(1)</sup><br><u>(2)</u> | \$ 25.26   | 02/01/2008                              |   | M                                    | 50,046   | 02/15/2003   | 02/15/2012  | Southern<br>Company<br>Common<br>Stock | 50,046 |
| Option<br>Right to<br>Buy <sup>(1)</sup><br><u>(2)</u> | \$ 27.98   | 02/01/2008                              |   | M                                    | 46,181   | 02/14/2004   | 02/14/2013  | Southern<br>Company<br>Common          | 46,181 |

(2)

Stock

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| BOWERS WILLIAM P<br>30 IVAN ALLEN JR. BLVD. NW<br>ATLANTA, GA 30308 |               |           | Executive Vice President |       |

## Signatures

Patricia L. Roberts, Attorney in Fact for William P.  
Bowers 02/04/2008

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes the right to have shares withheld upon exercise to satisfy tax withholding obligations.
- (2) Options vest 33% per year on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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