

CONCHO RESOURCES INC  
Form 4  
May 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Chase Mack C

2. Issuer Name and Ticker or Trading Symbol  
CONCHO RESOURCES INC  
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/15/2008

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

P.O. BOX 693

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ARTESIA, NM 88211-0693

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/15/2008		S		1,000,000	D	\$ 28.5	10,420,050	I	Through Chase Oil Corporation (1)
Common Stock	05/19/2008		G(2)		250,000	D	\$ 0	10,170,050	I	Through Chase Oil Corporation (1)
Common Stock	05/19/2008		S		4,400	D	\$ 29	10,165,650	I	Through Chase Oil Corporation (1)

Edgar Filing: CONCHO RESOURCES INC - Form 4

Common Stock	05/19/2008	S	1,900	D	\$ 29.01	10,163,750	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	1,400	D	\$ 29.02	10,162,350	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	1,600	D	\$ 29.03	10,160,750	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	800	D	\$ 29.04	10,159,950	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	1,902	D	\$ 29.05	10,158,048	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	962	D	\$ 29.06	10,157,086	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	1,800	D	\$ 29.07	10,155,286	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	1,300	D	\$ 29.08	10,153,986	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	100	D	\$ 29.09	10,153,886	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	3,010	D	\$ 29.1	10,150,876	I	Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	600	D	\$ 29.11	10,150,276	I	Through Chase Oil Corporation <u>(1)</u>
	05/19/2008	S	1,198	D	\$ 29.12	10,149,078	I	

Edgar Filing: CONCHO RESOURCES INC - Form 4

Common Stock									Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	600	D	\$ 29.15	10,148,478	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	100	D	\$ 29.155	10,148,378	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	800	D	\$ 29.18	10,147,578	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	100	D	\$ 29.19	10,147,478	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	800	D	\$ 29.2	10,146,678	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	400	D	\$ 29.21	10,146,278	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	300	D	\$ 29.23	10,145,978	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	300	D	\$ 29.44	10,145,678	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	100	D	\$ 29.45	10,145,578	I		Through Chase Oil Corporation <u>(1)</u>
Common Stock	05/19/2008	S	400	D	\$ 29.46	10,145,178	I		Through Chase Oil Corporation <u>(1)</u>
	05/19/2008	S	200	D	\$ 29.47	10,144,978	I		

Edgar Filing: CONCHO RESOURCES INC - Form 4

Common Stock									Through Chase Oil Corporation (1)
Common Stock	05/19/2008	S	200	D	\$ 29.48	10,144,778	I		Through Chase Oil Corporation (1)
Common Stock	05/19/2008	S	3,300	D	\$ 29.49	10,141,478	I		Through Chase Oil Corporation (1)
Common Stock	05/19/2008	S	2,500	D	\$ 29.5	10,138,978	I		Through Chase Oil Corporation (1)
Common Stock	05/19/2008	S	900	D	\$ 29.51	10,138,078	I		Through Chase Oil Corporation (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chase Mack C P.O. BOX 693 ARTESIA, NM 88211-0693		X		

## Signatures

/s/ Mack C.  
Chase

05/19/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Represents shares owned by Chase Oil Corporation ("Chase Oil"). The Reporting Person owns a majority of the voting stock of Chase Oil  
(1) and therefore may be deemed to have voting and investment power with respect to the shares owned by Chase Oil. The Reporting Person disclaims beneficial ownership in the shares owned by Chase Oil except to the extent of his pecuniary interest in Chase Oil.  
(2) These shares represent a bona fide gift from Chase Oil to The Chase Foundation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.