

Mellanox Technologies, Ltd.
 Form 4
 June 04, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kagan Michael

2. Issuer Name and Ticker or Trading Symbol
 Mellanox Technologies, Ltd.
 [MLNX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/02/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP of Architecture

C/O MELLANOX TECHNOLOGIES, LTD., HERMON BLDG.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

YOKNEAM, L3 20692

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Ordinary Shares	06/02/2008		M	1,100	A \$ 1.3	245,400	D
Ordinary Shares	06/02/2008		S	1,100	D \$ 16.9	244,300	D
Ordinary Shares	06/03/2008		S	100	D \$ 16.94	244,200	D
Ordinary Shares	06/03/2008		S	300	D \$ 16.97	243,900	D
	06/03/2008		S	1,300	D	242,600	D

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Ordinary Shares						\$ 16.98		
Ordinary Shares	06/03/2008	S	2,200	D		\$ 16.99	240,400	D
Ordinary Shares	06/03/2008	M	3,900	A		\$ 1.3	244,300	D
Ordinary Shares	06/03/2008	S	700	D		\$ 16.9	243,600	D
Ordinary Shares	06/03/2008	S	300	D		\$ 16.94	243,300	D
Ordinary Shares	06/03/2008	S	800	D		\$ 16.95	242,500	D
Ordinary Shares	06/03/2008	S	800	D		\$ 16.96	241,700	D
Ordinary Shares	06/03/2008	S	1,200	D		\$ 16.97	240,500	D
Ordinary Shares	06/03/2008	S	100	D		\$ 17	240,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.3	06/02/2008		M	1,100	05/01/2004 02/27/2011	Ordinary Shares	1,100	
Non-Qualified Stock Option	\$ 1.3	06/03/2008		M	3,900	05/01/2004 02/27/2011	Ordinary Shares	3,900	

(right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kagan Michael C/O MELLANOX TECHNOLOGIES, LTD. HERMON BLDG. YOKNEAM, L3 20692			VP of Architecture	

Signatures

/s/ Michael Kagan by Michael Gray, Power of Attorney 06/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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