

CONCHO RESOURCES INC
Form 4
June 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kamradt Curt F

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
550 WEST TEXAS AVENUE, SUITE 1300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, CFO & Treasurer

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(A) or (D)	(A) or (D)	(A) or (D)	(A) or (D)			
			Code	V	Amount	Price			
Common Stock	06/12/2008		M		52,807	\$ 8	321,746	D	
Common Stock	06/12/2008		M		18,750	\$ 15.4	340,496	D	
Common Stock	06/12/2008		S		6,957	\$ 36.8	333,539	D	
Common Stock	06/12/2008		S		500	\$ 36.81	333,039	D	
Common Stock	06/12/2008		S		600	\$ 36.82	332,439	D	

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Common Stock	06/12/2008	S	500	D	\$ 36.83	331,939	D
Common Stock	06/12/2008	S	5,500	D	\$ 36.85	326,439	D
Common Stock	06/12/2008	S	800	D	\$ 36.86	325,639	D
Common Stock	06/12/2008	S	1,100	D	\$ 36.87	324,539	D
Common Stock	06/12/2008	S	500	D	\$ 36.88	324,039	D
Common Stock	06/12/2008	S	600	D	\$ 36.89	323,439	D
Common Stock	06/12/2008	S	3,400	D	\$ 36.9	320,039	D
Common Stock	06/12/2008	S	100	D	\$ 36.91	319,939	D
Common Stock	06/12/2008	S	200	D	\$ 36.92	319,739	D
Common Stock	06/12/2008	S	100	D	\$ 36.93	319,639	D
Common Stock	06/12/2008	S	200	D	\$ 36.94	319,439	D
Common Stock	06/12/2008	S	600	D	\$ 36.95	318,839	D
Common Stock	06/12/2008	S	1,000	D	\$ 36.96	317,839	D
Common Stock	06/12/2008	S	100	D	\$ 36.97	317,739	D
Common Stock	06/12/2008	S	200	D	\$ 36.98	317,539	D
Common Stock	06/12/2008	S	300	D	\$ 36.99	317,239	D
Common Stock	06/12/2008	S	19,000	D	\$ 37	298,239	D
Common Stock	06/12/2008	S	3,900	D	\$ 37.01	294,339	D
Common Stock	06/12/2008	S	3,300	D	\$ 37.02	291,039	D
Common Stock	06/12/2008	S	2,600	D	\$ 37.03	288,439	D
	06/12/2008	S	1,500	D		286,939	D

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Common Stock						\$ 37.04		
Common Stock	06/12/2008	S	2,200	D		\$ 37.05	284,739	D
Common Stock	06/12/2008	S	400	D		\$ 37.06	284,339	D
Common Stock	06/12/2008	S	500	D		\$ 37.07	283,839	D
Common Stock	06/12/2008	S	200	D		\$ 37.08	283,639	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 8	06/12/2008		M	2,776	01/01/2008	12/31/2008	Common Stock	2,776
Employee Stock Option (Right to buy)	\$ 8	06/12/2008		M	7,737	01/01/2008	12/31/2008	Common Stock	7,737
Employee Stock Option (Right to buy)	\$ 8	06/12/2008		M	11,347	01/01/2008	12/31/2008	Common Stock	11,347
	\$ 8	06/12/2008		M	30,947	01/01/2008	08/13/2014		30,947

Employee
Stock
Option
(Right to
buy)

Common
Stock

Employee
Stock
Option
(Right to
buy)

\$ 15.4

06/12/2008

M

18,750

01/01/2008

06/12/2016

Common
Stock

18,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kamradt Curt F 550 WEST TEXAS AVENUE SUITE 1300 MIDLAND, TX 79701			VP, CFO & Treasurer	

Signatures

/s/ Jeannie A. Kohn, as
attorney-in-fact

06/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options vest on 02/27/09.

(2) These options vest in 25% increments on each anniversary of the grant date commencing on 06/12/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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