Hao Kenneth Form 4 August 20, 2010

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* SILVER LAKE (OFFSHORE) AIV **GP II LTD** 

2. Issuer Name and Ticker or Trading Symbol

(Month/Day/Year)

08/18/2010

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) Avago Technologies LTD [AVGO] 3. Date of Earliest Transaction

(Check all applicable)

C/O SILVER LAKE PARTNERS, 2775 SAND HILL

ROAD, SUITE 100

Officer (give title below)

Director

\_X\_\_ 10% Owner \_ Other (specify

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

MENLO PARK, CA 94025

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Se	ecuriti	ies Acqu	iired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Approx Disposed of (Instr. 3, 4 and	of (D) d 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares, no par value	08/18/2010		Code V	Amount 5,393,072	(D)	\$ 20.4	52,694,062	I	Held through Bali Investments S.ar.l. and Silver Lake Partners II Cayman, L.P. (1) (2) (3) (7) (8)
Ordinary Shares,	08/18/2010		<u>J(6)</u>	95,000	D	\$0	52,599,062	I	Held through Bali

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no par value								Investments S.?r.l. and Silver Lake Partners II Cayman, L.P. (1) (2) (3) (7) (8)
Ordinary Shares, no par value	08/18/2010	S	15,601	D	\$ 20.4	149,535	I	Held through Bali Investments S.?r.l. and Silver Lake Technology Investors II Cayman, L.P. (1) (2) (4) (7) (8)
Ordinary Shares, no par value	08/18/2010	S	847,475	D	\$ 20.4	8,122,413	I	Held through Bali Investments S.?r.l. and Avago Investment Partners, Limited Partnership (1) (2) (5) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title	Amount	
				Code v	(A) (D)	Exercisable	Date		or	
						Excicisable	Date		OI	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Relationships

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SILVER LAKE (OFFSHORE) AIV GP II LTD C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025					
SILVER LAKE TECHNOLOGY ASSOCIATES II CAYMAN LP C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025		X			
SILVER LAKE PARTNERS II CAYMAN LP C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025		X			
SILVER LAKE TECHNOLOGY INVESTORS II CAYMAN LP C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025		X			
DAVIDSON JAMES C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X				
Hao Kenneth C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X				
Signatures					
Silver Lake (Offshore) AIV GP II, Ltd., /s/ Karen King, Attorney-in Director	n-fact for <b>F</b>	Kenneth Y. H	Iao,	08/20/2010	
**Signature of Reporting Person				Date	
Silver Lake Technology Associates II Cayman, L.P., By: Silver Lal Ltd., Its: General Partner, /s/ Karen King, Attorney-in-fact for Kenn			Π,	08/20/2010	
**Signature of Reporting Person				Date	
See Remarks				00/20/2010	
**Signature of Reporting Person				08/20/2010 Date	
Silver Lake Technology Investors II Cayman, L.P., By: Silver Lake Ltd., Its: General Partner, /s/ Karen King, Attorney-in-fact for Kenn			,	08/20/2010	

Reporting Owners 3

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\*\*Signature of Reporting Person

/s/ Karen King, Attorney-in-fact for James A. Davidson

08/20/2010

Date

\*\*Signature of Reporting Person

Date

/s/ Karen King, Attorney-in-fact for Kenneth Y. Hao

08/20/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Bali Investments S.ar.l. ("Bali") holds 115,687,178 ordinary shares, or 48.3%, of Avago Technologies Limited ("Avago") based on 239,322,834 ordinary shares outstanding as of August 18, 2010. Bali, certain funds affiliated with Kohlberg Kravis Roberts & Co. L.P.

- (1) ("KKR"), certain funds affiliated with Silver Lake Partners ("Silver Lake"), Seletar Investments Pte Ltd and Geyser Investment Pte Ltd are parties to a shareholders agreement with respect to the ordinary shares of Avago, and solely as a result of which each such person is a member of a group with respect to the ordinary shares of Avago directly or indirectly owned by such persons. Certain affiliates of Silver Lake collectively have the right under the shareholders agreement to nominate up to three directors of Avago.
- The shareholders of Bali include funds affiliated with KKR and funds affiliated with Silver Lake. Each such person is a member of a group with respect to the ordinary shares of Avago held by Bali. Each such person, other than Bali, disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.

Silver Lake Partners II Cayman, L.P. ("Partners II"), as a shareholder of Bali, may be deemed to indirectly own 52,599,062 ordinary shares of Avago. As the sole general partner of Partners II, Silver Lake Technology Associates II Cayman, L.P. may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Partners II. As the sole general partner of

- (3) Silver Lake Technology Associates II Cayman, L.P., Silver Lake (Offshore) AIV GP II, Ltd. may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Partners II. Silver Lake Technology Associates II Cayman, L.P. and Silver Lake (Offshore) AIV GP II, Ltd. disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- Silver Lake Technology Investors II Cayman, L.P. ("Investors II"), as a shareholder of Bali, may be deemed to indirectly own 149,535 ordinary shares of Avago. As the sole general partner of Investors II, Silver Lake (Offshore) AIV GP II, Ltd. may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Investors II. Silver Lake (Offshore) AIV GP II, Ltd. disclaims beneficial ownership of such securities, except to the extent of its pecuniary interest.

Avago Investment Partners, Limited Partnership ("AIP"), as a shareholder of Bali, may be deemed to indirectly own 8,122,413 ordinary shares of Avago. As the sole general partner of AIP, Avago Investment G.P., Limited may be deemed to share voting and dispositive

- power with respect to the ordinary shares of Avago indirectly owned by AIP. As a member of Avago Investment G.P., Limited, Silver Lake (Offshore) AIV GP II, Ltd. may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by AIP. Avago Investment G.P., Limited and Silver Lake (Offshore) AIV GP II, Ltd. disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- 95,000 ordinary shares of Avago were distributed by Bali through Partners II and Silver Lake Technology Associates II Cayman, L.P., the general partner of Partners II, as a payment-in-kind distribution to certain partners of Silver Lake Technology Associates II Cayman, L.P. for the sole purpose of charitable giving.
- Messrs. James A. Davidson and Kenneth Y. Hao, each of whom serves as a director of Avago, also serve as directors of Silver Lake
  (Offshore) AIV GP II, Ltd. and may be deemed to share voting and dispositive power with respect to any shares beneficially owned by Silver Lake (Offshore) AIV GP II, Ltd. but disclaim beneficial ownership of such shares, except to the extent of their pecuniary interest therein.
- (8) The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, any of the Reporting Persons is the beneficial owner of all such equity securities covered by this statement.

#### **Remarks:**

Silver Lake Partners II Cayman, L.P., By: Silver Lake Technology Associates II Cayman, L.P., Its: General Partner, By: Silve AIV GP II, Ltd., Its: General Partner, /s/ Karen King, Attorney-in-fact for Kenneth Y. Hao, Director

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Signatures 4

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