

LOCKE P STEVEN  
Form 4  
February 03, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LOCKE P STEVEN

(Last) (First) (Middle)  
901 EXPLORER BLVD.  
(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ADTRAN INC [ADTN]

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP - Service Provider Sales

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	02/01/2011		M		2,500	A	\$ 22.53	2,500	D	
Common Stock	02/01/2011		S		2,500	D	\$ 41.6966	0	D	
Common Stock	02/01/2011		M		1,897	A	\$ 23.02	1,897	D	
Common Stock	02/01/2011		S		1,897	D	\$ 41.6966	0	D	
	02/01/2011		M		2,875	A	\$ 23.46	2,875	D	

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Common Stock								
Common Stock	02/01/2011	S	2,875	D	\$ 41.6966 (1)	0		D
Common Stock	02/01/2011	M	978	A	\$ 23.02	978		D
Common Stock	02/01/2011	S	978	D	\$ 41.6966 (1)	0		D
Common Stock	02/01/2011	M	2,875	A	\$ 15.29	2,875		D
Common Stock	02/01/2011	S	2,875	D	\$ 41.6966 (1)	0		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 22.53	02/01/2011		M	2,500	11/03/2007 11/03/2016	Common Stock	2,500
Incentive Stock Option (right to buy)	\$ 23.02	02/01/2011		M	1,897	11/05/2008 11/05/2017	Common Stock	1,897
Non-Qualified Stock Option (Right to Buy)	\$ 23.46	02/01/2011		M	2,875	11/07/2010 11/07/2019	Common Stock	2,875

