## Edgar Filing: CAVANAGH RICHARD - Form 4

CAVANAGI Form 4										
April 27, 201									OMB AF	PROVAL
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <b>STATEMENT OF</b> (2) <b>STATEMENT OF</b> (2)			Was F CHAN Section 14 Public Ut	<ul> <li>SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549</li> <li>CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES</li> <li>ection 16(a) of the Securities Exchange Act of 1934</li> <li>ublic Utility Holding Company Act of 1935 or Sec of the Investment Company Act of 1940</li> </ul>					Number: 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5	
(Print or Type R	Responses)									
CAVANAGH RICHARD Symbol BLACK MUNIC [BFZ]			r Name <b>and</b> Ticker or Trading KROCK CALIFORNIA CIPAL INCOME TRUST f Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> _Director <u>10%</u> Owner Other (specify below)			
			(Month/D 04/25/20	/Day/Year) /2011						
			ndment, Date Original hth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securi	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Execution any		3. Transactio Code (Instr. 8) Code V	(Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	04/25/2011			P	100	A A	\$ 12.65	100	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
L B	Director	10% Owner	Officer Other				
CAVANAGH RICHARD 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Aaron Wasserman as Attorney-In-Fact	04/27/2011						
**Signature of Reporting Person		Da	te				
Evaluation of Decauses							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.