## Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC Form 10-O August 14, 2001 31 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549 - 1004 FORM 10-Q QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 FOR THE QUARTERLY PERIOD ENDED June 30, 2001 \_\_\_\_\_ COMMISSION FILE NUMBER 0-2413 \_\_\_\_\_ MacDermid, Incorporated \_\_\_\_\_ (Exact name of registrant as specified in its charter) Connecticut 06-0435750 \_\_\_\_\_ \_\_\_\_\_ (State or other jurisdiction of (I.R.S. Employer incorporation or organization) Identification No.) 245 Freight Street, Waterbury, Connecticut 06702 \_\_\_\_\_ (Address of principal executive offices) (Zip Code) Registrant's telephone number, including area code (203) 575-5700 \_\_\_\_\_

March 31st .

Former name, former address or former fiscal year, if changed since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No .

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class Outstanding at August 1, 2001 -----Common Stock, no par value 32,153,347 shares MACDERMID, INCORPORATED INDEX

Page No.

\_\_\_\_\_

Part I. Financial Information

Item 1. Financial Statements Consolidated Condensed Balance Sheets -June 30, 2001 and March 31, 2001 Consolidated Condensed Statements of Earnings And Retained Earnings - Three Months Ended June 30, 2001 and 2000 Consolidated Condensed Statements of Cash Flows -Three Months Ended June 30, 2001 and 2000 Notes to Consolidated Condensed Financial Statements Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations Item 3. Quantitative and Qualitative Disclosures About Market Risk Part II. Other Information Signatures

## MACDERMID, INCORPORATED CONSOLIDATED CONDENSED BALANCE SHEETS (Amounts in Thousands of Dollars Except Share Amounts)

|   | June 30,<br>2001            | March 31,<br>2001<br>(Audited) |  |
|---|-----------------------------|--------------------------------|--|
| Assets  | (Unaudited)                 |                                |  |
| Current Assets:<br>Cash and Equivalents<br>Accounts and Notes Receivable, (Net<br>of Allowance for Doubtful | \$ 15,512                   |                                |  |
| Receivables of \$13,100 and \$11,758)<br>Inventories<br>Finished Goods<br>Raw Materials                     | 182,620<br>77,346<br>63,548 | 194,764<br>75,788<br>65,725    |  |
| Prepaid Expenses<br>Deferred Income Tax Asset   | 140,894<br>8,088<br>10,415  | 141,513<br>6,365<br>10,346     |  |

## Edgar Filing: MACDERMID INC - Form 10-Q

| Total Current Assets               |      | 357 <b>,</b> 529 |     | 365,534         |
|------------------------------------|------|------------------|-----|-----------------|
| Property, Plant and Equipment (Net |      |                  |     |                 |
| of Accumulated Depreciation of     |      |                  |     |                 |
| (\$125,924 and \$112,278)          |      | 174,139          |     | 183,578         |
| Goodwill (Net Accumulated          |      |                  |     |                 |
| Amortization of \$36,062)          |      | 239,139          |     | 236,098         |
| Intangibles, including             |      |                  |     |                 |
| Patents/Trademarks (Net of         |      |                  |     |                 |
| Accumulated Amortization           |      |                  |     |                 |
| of \$37,340 and \$36,077)          |      | 66 <b>,</b> 135  |     | 67 <b>,</b> 135 |
| Other Assets                       |      | 46,671           |     | 32,480          |
|                                    |      |                  |     |                 |
|                                    | \$   | 883,613          | Ş   | 884,825         |
|                                    | ==== |                  | === |                 |