

Chardon Marc
 Form 4
 November 16, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chardon Marc

(Last) (First) (Middle)
 2000 DANIEL ISLAND DRIVE
 (Street)

CHARLESTON, SC 29492

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 BLACKBAUD INC [BLKB]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	11/14/2012		A		6,462 (1)	A	\$ 0 81,987 D
Common Stock	11/14/2012		F		2,808 (2)	D	\$ 22.2 79,179 D
Common Stock	11/14/2012		S		10,000 (3)	D	\$ 21.26 69,179 D
Common Stock	11/15/2012		S		10,296 (4)	D	\$ 21.35 58,883 D
							2,800 I By spouse

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 26.17					(5)	02/13/2015	Common Stock	55,380
Stock Appreciation Right	\$ 12.4					(6)	11/08/2015	Common Stock	4,750
Stock Appreciation Right	\$ 22.34					(7)	11/11/2016	Common Stock	65,299
Stock Appreciation Right	\$ 21.44					(8)	02/10/2017	Common Stock	100,000
Stock Appreciation Right	\$ 22.58					(9)	05/10/2017	Common Stock	100,000
Stock Appreciation Right	\$ 24					(10)	08/10/2017	Common Stock	100,000
Stock Appreciation Right	\$ 26.79					(11)	11/07/2017	Common Stock	104,167

