MILLER LLOYD I III

Form 4

November 29, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average

OMB APPROVAL

burden hours per response...

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person
MILLER LLOYD I III

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

Capstone Therapeutics Corp. [CAPS] 3. Date of Earliest Transaction

(Check all applicable)

(First)

(Month/Day/Year)

_X__ 10% Owner Director __ Other (specify Officer (give title

222 LAKEVIEW AVENUE, SUITE

(Street)

160-365

(Last)

05/14/2012

below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WEST PALM BEACH, FL 33401

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/05/2012		P	1,114	A	\$ 0.16	303,067 (1)	I	By Milfam II L.P.
Common Stock	07/06/2012		P	8,750	A	\$ 0.16	311,817 (1)	I	By Milfam II L.P.
Common Stock	07/11/2012		P	63,000	A	\$ 0.1773	374,817 <u>(1)</u>	I	By Milfam II L.P.
Common Stock	07/13/2012		P	17,000	A	\$ 0.18	391,817 <u>(1)</u>	I	By Milfam II

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								L.P.
Common Stock	07/16/2012	P	23,058	A	\$ 0.18	414,875 (1)	I	By Milfam II L.P.
Common Stock	07/18/2012	P	22,000	A	\$ 0.175	436,875 (1)	I	By Milfam II L.P.
Common Stock	07/23/2012	P	35,917	A	\$ 0.1709 (2)	472,792 (1)	I	By Milfam II L.P.
Common Stock	09/14/2012	P	27,225	A	\$ 0.135	27,225 (1)	I	By Trust D - Lloyd I. Miller
Common Stock	09/17/2012	P	30,102	A	\$ 0.135	57,327 <u>(1)</u>	I	By Trust D - Lloyd I. Miller
Common Stock	09/19/2012	P	33,017	A	\$ 0.135	90,344 (1)	I	By Trust D - Lloyd I. Miller
Common Stock						641,218 (1)	I	By Milgrat Q8
Common Stock						724,100 (1)	I	By Milfam NG LLC
Common Stock						58,967	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise	•	any	Code	of	(Month/Day/Year)	Underlying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
	J				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				,
					4, and 5)				

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							Amount
				Data	Ermination		or
				Date Exercisable	Expiration	Title	Number
				Exercisable	Date		of
Code	V	(A)	(D)				Shares

Reporting Owners

WEST PALM BEACH, FL 33401

Reporting Owner Name / Address

Director 10% Owner Officer Other

MILLER LLOYD I III

222 LAKEVIEW AVENUE

SUITE 160-365

Signatures

/s/ David J. Hoyt Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This filing (1) shall not be deemed an admission that the reporting person is, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, the beneficial owner of any equity securities covered by this filing.
- The price in Column 4 is a weighted average price. The price actually paid ranged from \$0.161 to \$0.171 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range.

Remarks:

It is necessary to file this Form 4 in three parts in order to incorporate all line entries. This constitutes the third of three Form Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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