UNITED FIRE GROUP INC
Form 5
February 13, 2014

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
ERNST BARRIE W

(Last) (First) (Middle)

118 SECOND AVENUE SE,Â P.O. BOX 73909

(Street)

CEDAR RAPIDS,Â IAÂ 52407-3909

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
UNITED FIRE GROUP INC [UFCS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ Officer (give title below)
_____ 10% Owner
_____ Other (specify below)
VP/Chief Investment Officer

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	09/16/2013	09/19/2013	P(1)	8	A	$ 29.025	5,967 (2)	D	Â
Common Stock	12/16/2013	12/19/2013	P(1)	9	A	$ 27.999	5,976 (3)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,086	I	By spouse
	Â	Â	Â	Â	Â	Â	5,604 (4)	I	

Common Stock									By 401(k) Plan for self
Common Stock	Â	Â	Â	Â	Â	Â	435	I	By Issuer's Employee Stock Ownership Plan for self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Der Sec (Ins
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	$ 32.39	Â	Â	Â	Â	Â	Â (5)	02/18/2015	Common Stock	2,500	
Stock Option (Right to Buy)	$ 39.13	Â	Â	Â	Â	Â	Â (5)	02/17/2016	Common Stock	2,500	
Stock Option (Right to Buy)	$ 35.23	Â	Â	Â	Â	Â	Â (5)	02/16/2017	Common Stock	5,000	
Stock Option (Right to Buy)	$ 33.43	Â	Â	Â	Â	Â	Â (5)	05/21/2018	Common Stock	7,114	
	$ 22.42	Â	Â	Â	Â	Â	Â (6)	05/19/2020		3,000	

Stock Option (Right to Buy)									Common Stock	
Stock Option (Right to Buy)	$ 20.54	Â	Â	Â	Â	Â	Â (7)	02/18/2021	Common Stock	6,849
Stock Option (Right to Buy)	$ 23.96	Â	Â	Â	Â	Â	Â (8)	02/15/2023	Common Stock	6,780

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERNST BARRIE W 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS,Â IAÂ 52407-3909	Â	Â	Â VP/Chief Investment Officer	Â

Signatures

/s/ Barrie W. Ernst by Dianne M. Lyons, Attorney-in-Fact	02/13/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through participation in Issuer's Dividend Reinvestment Plan.

(2) The total number of securities beneficially held directly by the Reporting Person following the reported transaction includes: 1,320 shares of stock held individually by Mr. Ernst; 2,714 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/2016; and 1,933 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/15/2018.

(3) The total number of securities beneficially held directly by the Reporting Person following the reported transaction includes: 1,329 shares of stock held individually by Mr. Ernst; 2,714 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/18/2016; and 1,933 shares of restricted stock issued under the Issuer's 2008 Stock Plan which vest, subject to certain conditions, on 02/15/2018.

(4) The number of securities shown as being held in, acquired or disposed of by the Issuer's 401(k) Plan for the Reporting Person's benefit are the approximate number of shares of common stock (excluding fractionals) for which the Reporting Person has the right to direct the vote under the Issuer's 401(k) Plan. Such shares are not directly allocated to 401(k) Plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. 401(k) Plan participants acquire units of this fund.

(5) All options currently exercisable.

(6) 1,800 options currently exercisable; 1,200 options become exercisable in two (2) equal installments of 600 options each on 05/19/2014 and 05/19/2015, respectively.

(7) 2,739 options currently exercisable; 4,110 options become exercisable in three (3) equal installments on 02/18/2014, 02/18/2015 and 02/18/2016, respectively.

(8) 6,780 options become exercisable in five (5) equal installments of 1,356 options each on 02/15/2014, 02/15/2015, 02/15/0216, 02/15/2017 and 02/15/2018 respectively.

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