Hao Kenneth
Form 4
July 01, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Silver Lake (Offshore) AIV GP IV, Ltd.

(Last) (First) (Middle)

C/O SILVER LAKE PARTNERS, 2775 SAND HILL ROAD, SUITE 100

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Avago Technologies LTD [AVGO]

3. Date of Earliest Transaction (Month/Day/Year)
06/30/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares, no par value (1) (2)	06/30/2015		M		20,480,434 (4) (5) (6)	A	$ 47.9 (4) (5) (6)	20,480,434	I	Held through SLP Argo I Ltd. (8)
Ordinary Shares, no par value (1) (2)	06/30/2015		D(7)		6,982,455 (7)	D	$ 47.9 (7)	13,497,979	I	Held through SLP Argo I Ltd. (8)
Ordinary Shares, no par value	06/30/2015		M		397,665 (4) (5) (6)	A	$ 47.9 (4) (5)	397,665	I	Held through SLP Argo

(1) (3)						(6)			II Ltd. (9)
Ordinary Shares, no par value (1) (3)	06/30/2015		D(7)	135,577 (7)	D	$ 47.9 (7)	262,088	I	Held through SLP Argo II Ltd. (9)
Ordinary Shares, no par value (1)							58,242	I	See footnote (10)
Ordinary Shares, no par value (1)							3,285	I	See footnote (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
2.0% Convertible Senior Notes due 2021 (1) (2)	$ 47.9 (6)	06/30/2015		M			980,953,000	(4)(5)	(4)(5)	Ordinary Shares, no par value	20,4 (4)
2.0% Convertible Senior Notes due 2021 (1) (3)	$ 47.9 (6)	06/30/2015		M			19,047,000	(4)(5)	(4)(5)	Ordinary Shares, no par value	397 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Silver Lake (Offshore) AIV GP IV, Ltd. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
Silver Lake Technology Associates IV Cayman, L.P. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
Silver Lake Partners IV Cayman (AIV II), L.P. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
Silver Lake Technology Investors IV Cayman, L.P. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
SLP Argo I Ltd. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
SLP Argo II Ltd. C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X
Hao Kenneth C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 MENLO PARK, CA 94025	X

Signatures

By: /s/ Karen M. King, Director of Silver Lake (Offshore) AIV GP IV Ltd.	07/01/2015
**Signature of Reporting Person	Date
By: /s/ Karen M. King, Director of Silver Lake (Offshore) AIV GP IV Ltd., General Partner of Silver Lake Technology Associates IV Cayman, L.P.	07/01/2015
**Signature of Reporting Person	Date
By: /s/ Karen M. King, Director of Silver Lake (Offshore) AIV GP IV Ltd., General Partner of Silver Lake Technology Associates IV Cayman, L.P., General Partner of Silver Lake Partners IV Cayman (AIV II), L.P.	07/01/2015
**Signature of Reporting Person	Date
By: /s/ Karen M. King, Director of Silver Lake (Offshore) AIV GP IV Ltd., General Partner of Silver Lake Technology Associates IV Cayman, L.P., General Partner of Silver Lake Technology Investors IV Cayman, L.P.	07/01/2015
**Signature of Reporting Person	Date
By: /s/ Karen M. King, General Counsel of SLP Argo I Ltd.	

07/01/2015

**Signature of Reporting Person — Date

By: /s/ Karen M. King, General Counsel of SLP Argo II Ltd. 07/01/2015

**Signature of Reporting Person — Date

By: /s/ Karen M. King, Attorney-in-fact for Kenneth Y. Hao 07/01/2015

**Signature of Reporting Person — Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	This Form 4 is filed on behalf of SLP Argo I Ltd. ("Argo I"), SLP Argo II Ltd. ("Argo II"), Silver Lake Partners IV Cayman (AIV II), L.P. ("AIV II"), Silver Lake Technology Investors IV Cayman, L.P. ("SLTI IV"), Silver Lake Technology Associates IV Cayman, L.P. ("SLTA IV Cayman"), Silver Lake (Offshore) AIV GP IV, Ltd. ("AIV GP IV") and Mr. Kenneth Y. Hao. AIV II is the sole shareholder of Argo I. SLTI IV is the sole shareholder of Argo II. SLTA IV Cayman is the sole general partner of AIV II and SLTI IV, and AIV GP IV is the sole general partner of SLTA IV Cayman. Each of AIV GP IV, SLTA IV Cayman, SLTI IV, AIV II, Argo I and Argo II may be deemed to be a director by deputization of Avago Technologies Limited (the "Issuer"). Mr. Hao is a director of the Issuer.
(2)	AIV II, as the sole shareholder of Argo I, SLTA IV Cayman, as the sole general partner of AIV II, AIV GP IV, as the sole general partner of SLTA IV Cayman, and Mr. Kenneth Y. Hao, as a director of Argo I and AIV GP IV, may each be deemed to be the indirect beneficial owner of the securities directly owned by Argo I under Rule 16a-1(a)(2) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). However, pursuant to Rule 16a-1(a)(4) of the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing, and each Reporting Person (except for Argo I) disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.
(3)	SLTI IV, as the sole shareholder of Argo II, SLTA IV Cayman, as the sole general partner of SLTI IV, AIV GP IV, as the sole general partner of SLTA IV Cayman, and Mr. Kenneth Y. Hao, as a director of Argo II and AIV GP IV, may each be deemed to be the indirect beneficial owner of the securities directly owned by Argo II under Rule 16a-1(a)(2) of the Exchange Act. However, pursuant to Rule 16a-1(a)(4) of the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing, and each Reporting Person (except for Argo II) disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.
(4)	On May 6, 2014, the Issuer issued its 2.0% Convertible Senior Notes due 2021 (the "Convertible Notes") to Argo I and Argo II, which Convertible Notes were immediately exercisable. The Convertible Notes had a maturity date of August 15, 2021, subject to earlier redemption, repurchase or conversion in accordance with their terms. In accordance with the terms of the Indenture, dated as of May 6, 2014 (the "Indenture"), by and between the Issuer and U.S. Bank National Association, as trustee, the Issuer is satisfying its obligations with respect to the conversion of the Convertible Notes (the "Conversion Obligation") in part in cash and in part in Ordinary Shares, no par value of the Issuer ("Ordinary Shares").
(5)	(Continued from Footnote 4) On June 30, 2015, the Issuer became obligated to deliver (i) to Argo I, $980,953,058.07 in cash and 13,497,979 Ordinary Shares, and (ii) to Argo II, $19,047,000.60 in cash and 262,088 Ordinary Shares, pursuant to the terms of the Indenture.
(6)	Represents the approximate conversion price and the approximate number of Ordinary Shares underlying the Convertible Notes, in each case based on the conversion rates calculated pursuant to the Indenture and as adjusted pursuant to the anti-dilution provisions of the Indenture.
(7)	Represents the Issuer's payment of a portion of the Conversion Obligation in cash and the deemed price per Ordinary Share of such cash settlement portion as determined based on the conversion rates calculated pursuant to the Indenture.
(8)	These securities are directly held by Argo I. See footnote (2).
(9)	These securities are directly held by Argo II. See footnote (3).
(10)	These securities are held by Mr. Kenneth Y. Hao for the benefit of certain entities affiliated with AIV GP IV ("Silver Lake"). Mr. Hao serves as a director of the Issuer. Pursuant to Mr. Hao's arrangement with Silver Lake with respect to director compensation,

upon the sale of these securities, the proceeds from such sale(s) are expected to be remitted to Silver Lake. Mr. Hao, through his role at Silver Lake and its affiliates, may be deemed to have an indirect interest in these securities.

(11) These securities are held by the Hao Family Trust u/a/d 10/12/99.

Remarks:

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. Pursuant to Rule 16a-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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