

Sorrento Therapeutics, Inc.

Form 5

March 01, 2016

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported
Form 4
Transactions
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
SOON-SHIONG PATRICK

(Last) (First) (Middle)

9922 JEFFERSON BOULEVARD

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
Sorrento Therapeutics, Inc. [SRNE]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20154. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

CULVER CITY, CA 90232

(City) (State) (Zip)

☐ Form Filed by One Reporting Person
☒ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|---|---|
| | | | | (A) or (D) | Amount | Price | |
| Common Stock | 07/24/2015 | Â | G ⁽¹⁾ | 7,188,061 D | \$ 0 (1) | 0 | I |
| | | | | | | | Through Cambridge Equities, LP (2) |
| Common Stock | 07/24/2015 | Â | G ⁽¹⁾ | 7,188,061 A | \$ 0 (1) | 7,188,061 | I |
| | | | | | | | Through The Chan Soon-Shiong Family Foundation |

(3)

| | | | | | | | | |
|--------------|---|---|---|---|---|---------|---|---|
| Common Stock | Â | Â | Â | Â | Â | 873,938 | D | Â |
|--------------|---|---|---|---|---|---------|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|--|---|---|--------------------------------------|--|-----|--|--------------------|---|----------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrant | \$ 5.8 | Â | Â | Â | Â | Â | 12/22/2014 | 12/22/2017 | Common Stock | 1,724,138 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|------------------------|
| | Director | 10% Owner | Officer | Other |
| SOON-SHIONG PATRICK 9922 JEFFERSON BOULEVARD CULVER CITY, CA 90232 | â | â X | â | â |
| Cambridge Equities, LP 9922 JEFFERSON BOULEVARD CULVER CITY, CA 90232 | â | â | â | Reporting group member |
| Chan Soon-Shiong Family Foundation 9922 JEFFERSON BOULEVARD CULVER CITY, CA 90232 | â | â X | â | â |

Signatures

/s/ Patrick Soon-Shiong on behalf of himself and each other reporting person

03/01/2016

****Signature of Reporting Person**

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 24, 2015, Cambridge Equities, LP ("Cambridge Equities") donated 7,188,061 of the common stock of Sorrento Therapeutics, Inc. ("Sorrento") to The Chan Soon-Shiong Family Foundation ("CSFF"), a non-profit organization.
- (2) Dr. Patrick Soon-Shiong is the sole member of MP 13 Ventures, LLC, which is the general partner of Cambridge Equities.
- (3) Dr. Patrick Soon Shiong is the Chairman of CSFF.

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Remarks:

ThisÂ FormÂ 5Â shallÂ notÂ beÂ deemedÂ toÂ beÂ anÂ admissionÂ byÂ anyÂ reportingÂ personÂ hereunderÂ thatÂ itÂ

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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