

CROSS CHARLES K JR.
Form 5
February 14, 2018

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
CROSS CHARLES K JR.

(Last) (First) (Middle)

SEACOAST BANKING
CORPORATION OF
FLORIDA, P. O. BOX 9012

(Street)

STUART, FL 34995

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
SEACOAST BANKING CORP OF
FLORIDA [SBCF]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ☒ Other (specify below)
EVP of subsidiary

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	8,935	D (1) Â
Common Stock	Â	Â	Â	Â	Â	8,782	D (2) Â
Common Stock	Â	Â	Â	Â	Â	488	D (3) Â
	Â	Â	Â	Â	Â	16,460	D Â

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock Right to Buy ⁽⁴⁾	\$ 28.69	Â	Â	Â	Â Â Â ⁽⁵⁾	04/03/2027	Common Stock 24,738
Common Stock Right to Buy ⁽⁴⁾	\$ 14.82	Â	Â	Â	Â Â Â ⁽⁶⁾	02/28/2024	Common Stock 24,561
Common Stock Right to Buy ⁽⁴⁾	\$ 12.63	Â	Â	Â	Â Â Â ⁽⁷⁾	01/29/2023	Common Stock 9,875
Common Stock Right to Buy ⁽⁴⁾	\$ 10.54	Â	Â	Â	Â Â 04/29/2015 ⁽⁸⁾	04/29/2024	Common Stock 25,000
Common Stock Right to Buy ⁽⁴⁾	\$ 11	Â	Â	Â	Â Â 06/28/2014 ⁽⁹⁾	06/28/2023	Common Stock 2,400

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

CROSS CHARLES K JR.

SEACOAST BANKING CORPORATION OF FLORIDA

P. O. BOX 9012

STUART, FL 34995

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EVP of subsidiary

Signatures

/s/ Dennis S. Hudson, III as Power of Attorney for Charles K. Cross, Jr.

02/14/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares subject to performance-based restricted stock units ("PSUs") granted on June 28, 2013 and on August 1, 2014, that were subject to performance requirements, which were attained over a period ending December 31, 2015. One third of the earned shares vested each on Dec. 31, 2016 and Dec. 2017. The remaining shares shall vest on Dec. 31, 2018, provided the recipient remains in continuous service with the Company on each such vesting date.

(2) Represents shares subject to performance-contingent restricted stock units ("RSUs") granted on April 3, 2017. One-third of the shares vest on each of April 3, 2018, 2019 and 2020, provided the recipient remains in continuous service with the Company on each such vesting date.

(3) Represents an unvested time-based restricted stock award granted on 4/1/2013 under Seacoast's 2000 Incentive Plan which shall vest in 25% increments beginning on the second anniversary of the date of the grant, and each of three anniversaries thereafter, subject to continued employment.

(4) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan

(5) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continuous employment on each vesting date and the Company's banking subsidiary meets certain capital requirements.

(6) Originally has two tiered vesting. Performance criteria was met, and time-based vesting began on 12/1/2016. Option vests in equal installments at the end of each month over the next 48 months, provided that Optionee remains in Continuous Service on each applicable vesting date.

(7) Originally had two tiered vesting. Criteria was met and time-based vesting began 7/1/2015. Option vests in equal installments beginning on the end of each month over the following 48 months, provided the Optionee remains in continuous service on each applicable vesting date.

(8) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continued employment.

(9) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.