

BECK JAMES A
Form 4
June 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECK JAMES A

2. Issuer Name and Ticker or Trading Symbol
NATIONAL FUEL GAS CO [NFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1201 LOUISIANA STREET, SUITE 400

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, Seneca Resources

(Street)
HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	06/02/2006		M		15,660 A \$ 23.0312	75,955	D
Common Stock	06/02/2006		S		15,660 D \$ 36.44	60,295	D
Common Stock	06/02/2006		M		22,656 A \$ 21.3281	82,951	D
Common Stock	06/02/2006		S		22,656 D \$ 36.44	60,295	D
Common Stock	06/02/2006		M		70,000 A \$ 27.7975	130,295	D

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Common Stock	06/02/2006	S	70,000	D	\$ 36.44	60,295	D	
Common Stock	06/02/2006	M	55,918	A	\$ 24.495	116,213	D	
Common Stock	06/02/2006	S	55,918	D	\$ 36.44	60,295	D	
Common Stock	06/02/2006	M	53,766	A	\$ 24.495	114,061	D	
Common Stock	06/02/2006	S	53,766	D	\$ 36.44	60,295	D	
Common Stock	06/05/2006	M	66,234	A	\$ 24.495	126,529	D	
Common Stock	06/05/2006	S	66,234	D	\$ 35.88	60,295	D	
Common Stock	06/02/2006	J	V 107 <u>(1)</u>	A	\$ 0	4,864	I	401k Trust
Common Stock	06/02/2006	J	V 3 <u>(2)</u>	A	\$ 0	301	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 23.0312	06/02/2006		M	15,660	12/10/1999 12/11/2008	Common Stock	15,660
Employee Stock	\$ 21.3281	06/02/2006		M	22,656	02/17/2001 02/18/2010	Common Stock	22,656

Option
(right to
buy)

Employee
Stock

Option \$ 27.7975 06/02/2006
(right to
buy)

M 70,000 12/07/2001 12/08/2010

Common
Stock 70,000

Employee
Stock

Option \$ 24.495 06/02/2006
(right to
buy)

M 55,918 03/14/2003 03/15/2012

Common
Stock 55,918

Employee
Stock

Option \$ 24.495 06/02/2006
(right to
buy)

M 53,766 03/14/2004 03/15/2012

Common
Stock 53,766

Employee
Stock

Option \$ 24.495 06/05/2006
(right to
buy)

M 6,234 03/14/2004 03/15/2012

Common
Stock 6,234

Employee
Stock

Option \$ 24.495 06/05/2006
(right to
buy)

M 60,000 03/14/2005 03/15/2012

Common
Stock 60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECK JAMES A 1201 LOUISIANA STREET SUITE 400 HOUSTON, TX 77002			President, Seneca Resources	

Signatures

James R. Peterson, Attorney
in Fact 06/06/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Routine acquisition under the NFG 401(k) Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.
- (2) Routine acquisition under the NFG ESOP Plan Trust, exempt under Rule 16b-3(c), a non-reportable transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.