

COLUMBUS MCKINNON CORP  
 Form 4  
 May 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol  
 COLUMBUS MCKINNON CORP  
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 140 JOHN JAMES AUDUBON  
 PARKWAY  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/17/2011

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 VP-Finance & CFO

AMHERST, NY 14228

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 58,078 <sup>(1)</sup>   | D  |                                   |
| Common Stock                    | 05/17/2011                           |  | F                              | 388 <sup>(2)</sup>  | \$ 18.78  | D  |                                   |
| Common Stock                    | 05/18/2011                           |  | F                              | 535 <sup>(2)</sup>  | \$ 19.04  | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 2,775.1667 <sup>(3)</sup>   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 598,225.9256  | I  | Additional shares held by         |

ESOP;  
reporting  
person is 1 of  
2 trustees;  
DISCLAIMS  
beneficial  
ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Incentive Stock Options (Right to Buy)     | \$ 10  |                                      |  |                                |   | 08/20/2002   | 08/19/2011  | Common Stock | 6,500                      |
| Non-Qualified Stock Options (Right to Buy) | \$ 10  |                                      |  |                                |   | 08/20/2002   | 08/19/2011  | Common Stock | 8,500                      |
| Incentive Stock Options (Right to Buy)     | \$ 5.46  |                                      |  |                                |   | 05/17/2005   | 05/16/2014  | Common Stock | 20,000                     |
| Non-Qualified Stock Options (Right to Buy) | \$ 28.45   |                                      |  |                                |   | 05/19/2009   | 05/18/2018  | Common Stock | 3,380                      |
| Non-Qualified Stock Options (Right to Buy) | \$ 13.27   |                                      |  |                                |   | 05/18/2010   | 05/17/2019  | Common Stock | 11,063                     |
| Non-Qualified Stock Options                | \$ 18.24   |                                      |  |                                |   | 05/17/2011   | 05/16/2020  | Common Stock | 8,129                      |

(Right to Buy)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                     |       |
|---|---------------|-----------|---------------------|-------|
|   | Director      | 10% Owner | Officer             | Other |
| HOWARD KAREN L<br>140 JOHN JAMES AUDUBON PARKWAY<br>AMHERST, NY 14228 |               |           | VP-Finance<br>& CFO |       |

## Signatures

Mary C. O'Connor, Power of Attorney for Karen L.  
Howard

05/19/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 7,946 shares of restricted stock issued to reporting person under the Columbus McKinnon Corporation 2006 Long Term Incentive Plan dated as of May 4, 2006, subject to forfeiture in whole or part; 4,429 shares become fully vested and non-forfeitable
- (1) 33.33% per year for three years beginning 5/18/2011 and the remaining 1,784 shares become fully vested and non-forfeitable 33.33% per year for three years beginning 5/19/2011, if reporting person remains an employee of issuer and the remaining 4,279 shares become fully vested and non-forfeitable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.
  - (2) Represents shares withheld to satisfy tax withholding obligation upon vesting of 1,070 restricted stock units on 5/17/2011 and 1,476 restricted stock units on 5/18/2011.
  - (3) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
  - (4) Originally a 20,000 incentive stock option grant. Reporting person exercised 11,915 options on 4/1/2011 and 1,585 options on 4/4/2011. The remaining 6,500 options are fully exercisable, subject to IRS limitations.
  - (5) Originally a 25,000 non-qualified stock option grant. Reporting person exercised 14,563 options on 4/1/2011 and 1,937 options on 4/4/2011. The remaining 8,500 options are fully exercisable, subject to IRS limitations.
  - (6) All exercisable, subject to IRS limitations.
  - (7) Exercisable 25% per year for four years, beginning 5/19/09, if reporting person remains an employee of issuer.
  - (8) Exercisable 25% per year for four years beginning 5/18/2010, if reporting person remains an employee of issuer.
  - (9) Exercisable 25% per year for four years beginning 5/17/2011, if reporting person remains an employee of issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.