Bankrate, Inc. Form 4 February 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

SECURITIES

OMB APPROVAL OMB

Washington, D.C. 20549 Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or Form 5

obligations

Expires: 2005 Estimated average

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Ross Donaldson M		rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			Bankrate, Inc. [RATE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
C/O BANKR	ATE, INC.,	, 11760 US	02/19/2014	Officer (give title Other (specify		
HIGHWAY 1 SUITE 200			v = , - , 1 = v =	below) below)		
monwan	SCIIL 20	O .		CEO, Bankrate.com		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
NORTH PALM BEACH, FL 33408				Form filed by More than One Reporting		
HORITIAL	IVI DEACI	, 1 L 33400		Person		

(City)	(State) (Z	ip) Table	I - Non-De	rivative Sec	urities	s Acquired, l	Disposed of, or F	Beneficially C	wned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			es Acq of (D) and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/19/2014		M	116,667	A	\$ 15	467,247 (1)	D	
Common Stock	02/19/2014		S(2)	258,950	D	\$ 20.1125 (3)	208,297 (1)	D	
Common Stock	02/19/2014		S(2)	7,717	D	\$ 20.7224 (4)	200,580 (1)	D	
2014 Performance Shares							76,276 <u>(5)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	tionDerivative Securities		ative Expiration Date ties (Month/Day/Year) red (A) or sed of (D)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	5) (A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock Option (Right to Buy)	\$ 15	02/19/2014		M		116,667	06/16/2012(6)	06/16/2018	Common Stock	116,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ross Donaldson M C/O BANKRATE, INC. 11760 US HIGHWAY 1 SUITE 200 NORTH PALM BEACH, FL 33408

CEO, Bankrate.com

Signatures

/s/ James R. Gilmartin, as attorney-in-fact

02/21/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 77,689 restricted shares.
- (2) The transaction was pursuant to a 10b5-1 trading plan.
- These shares of common stock were sold at prices between \$19.555 and \$20.55. The price reported above reflects the weighted-average sale price. The reporting person will provide upon request to the SEC staff, the Issuer, or any security holder of the Issuer full information regarding the number of shares sold at each separate price.
- These shares of common stock were sold at prices between \$20.56 and \$20.75. The price reported above reflects the weighted-average (4) sale price. The reporting person will provide upon request to the SEC staff, the Issuer, or any security holder of the Issuer full information regarding the number of shares sold at each separate price.

Reporting Owners 2

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- Represents the "target" number of shares of common stock. The actual number of shares of common stock that will vest will depend on the Company's financial performance in respect of the 2014 and 2015 calendar years and could be as many as one and a half times the
- number of performance shares initially granted or as few as zero shares. Half of the shares that are earned will vest following the determination of the award value following the end of 2015 and the remaining half will vest on the third anniversary of the grant date, subject to continued employment through the applicable vesting dates. The shares are also subject to full or partial acceleration in the event of certain terminations of employment or the occurrence of certain terminations of employment following a change in control.
- (6) 25% of the options vest and become exercisable on the first anniversary of the grant date, with the remaining options vesting and becoming exercisable in approximately equal monthly installments over the following thirty-six months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.