

IMAX CORP  
Form 4  
March 10, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RUBY G MARY**

(Last) (First) (Middle)  
**2525 SPEAKMAN DRIVE, C/O  
IMAX CORPORATION**  
  
(Street)

**MISSISSAUGA, A6 L5K 1B1**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**IMAX CORP [IMAX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/07/2015**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Administrative Officer**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| common shares (opening balance) |                                      |  |                                |   | 7,360   | D  |                                   |
| common shares                   | 03/07/2015                           |  | M                              |   | 842 <sup>(1)</sup>  | A  | \$ 0                              |
| common shares                   | 03/07/2015                           |  | M                              |   | 622 <sup>(1)</sup>  | A  | \$ 0                              |
| common shares                   | 03/09/2015                           |  | S                              |   | 419 <sup>(2)</sup>  | D  | \$ 33.85                          |
|                                 | 03/09/2015                           |  | S                              |   | 310 <sup>(2)</sup>  | D  |                                   |

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common shares \$ 33.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   |                            |
| restricted share units <sup>(3)</sup>      | <u>(4)</u>   | 03/07/2015                           |  | A                              | 2,608   | <u>(5)</u>   | 12/01/2018      | common shares   | 2,608                      |
| stock options (to buy)                     | \$ 33.8  | 03/07/2015                           |  | A                              | 3,259   | <u>(6)</u>   | 03/07/2022      | common shares   | 3,259                      |
| restricted share units                     | \$ 0 <u>(1)</u>  | 03/07/2015                           |  | M                              | 842 <u>(1)</u>  | 03/07/2015   | 12/01/2016      | common shares   | 842                        |
| restricted share units                     | \$ 0 <u>(1)</u>  | 03/07/2015                           |  | M                              | 622 <u>(1)</u>  | 03/07/2015   | 12/01/2017      | common shares   | 622                        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                              |       |
|---|---------------|-----------|------------------------------|-------|
|   | Director      | 10% Owner | Officer                      | Other |
| RUBY G MARY<br>2525 SPEAKMAN DRIVE<br>C/O IMAX CORPORATION<br>MISSISSAUGA, A6 L5K 1B1 |               |           | Chief Administrative Officer |       |

## Signatures

G. Mary Ruby

03/10/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (2) Ms. Ruby is reporting the sale of 729 common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share units.
- (3) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- (4) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (5) The restricted share units vest and will be converted to common shares in four installments 521 on March 7, 2016; 652 on each of March 7, 2017 and March 7, 2018 and 783 on December 1, 2018.
- (6) The stock options become exercisable in four installments: 651 on March 7, 2016, 814 on each of March 7, 2017 and March 7, 2018 and 980 on March 7, 2019.

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