

QUALCOMM INC/DE  
Form 4  
May 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACOBS JEFFREY A

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)  
05/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

President, Global Development

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 05/19/2008                           |  | M                              | 34,654 A \$ 3.51  | 641,447   | I  | by Trust (1)  |
| Common Stock                    | 05/19/2008                           |  | S(2)                           | 34,654 D \$ 47.5  | 606,793   | I  | by Trust (1)  |
| Common Stock                    | 05/19/2008                           |  | M                              | 4,944 A \$ 3.51   | 611,737   | I  | by Trust (1)  |
| Common Stock                    | 05/19/2008                           |  | S(2)                           | 4,944 D \$ 47.51  | 606,793   | I  | by Trust (1)  |
| Common Stock                    | 05/19/2008                           |  | M                              | 4,106 A \$ 3.51   | 610,899   | I  | by Trust (1)  |

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|              |            |                  |        |   |          |         |   |                             |
|--------------|------------|------------------|--------|---|----------|---------|---|-----------------------------|
| Common Stock | 05/19/2008 | S <sup>(2)</sup> | 4,106  | D | \$ 47.52 | 606,793 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | M                | 1,028  | A | \$ 3.51  | 607,821 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | S <sup>(2)</sup> | 1,028  | D | \$ 47.53 | 606,793 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | M                | 1,213  | A | \$ 3.51  | 608,006 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | S <sup>(2)</sup> | 1,213  | D | \$ 47.54 | 606,793 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | M                | 23,985 | A | \$ 3.51  | 630,778 | I | by Trust<br>(1)             |
| Common Stock | 05/19/2008 | S <sup>(2)</sup> | 23,985 | D | \$ 47.55 | 606,793 | I | by Trust<br>(1)             |
| Common Stock |            |                  |        |   |          | 147,584 | D |                             |
| Common Stock |            |                  |        |   |          | 20,184  | I | By GRAT                     |
| Common Stock |            |                  |        |   |          | 812     | I | FBO children                |
| Common Stock |            |                  |        |   |          | 20,184  | I | by GRAT<br>S <sup>(3)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Non-Qualified Stock Option                 | \$ 3.51  | 05/19/2008                           |  | M                              | 34,654  | (4)  | 07/16/2008  | Common Stock               | 34,654                     |

|   |         |            |   |        |     |            |              |      |  |
|---|---------|------------|---|--------|-----|------------|--------------|------|--|
| (right to buy)                            |         |            |   |        |     |            |              |      |  |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 05/19/2008 | M | 4,944  | (4) | 07/16/2008 | Common Stock | 4,9  |  |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 05/19/2008 | M | 4,106  | (4) | 07/16/2008 | Common Stock | 4,1  |  |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 05/19/2008 | M | 1,028  | (4) | 07/16/2008 | Common Stock | 1,0  |  |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 05/19/2008 | M | 1,213  | (4) | 07/16/2008 | Common Stock | 1,2  |  |
| Non-Qualified Stock Option (right to buy) | \$ 3.51 | 05/19/2008 | M | 23,985 | (4) | 07/16/2008 | Common Stock | 23,9 |  |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                                     |       |
|--|---------------|-----------|-------------------------------------|-------|
|  | Director      | 10% Owner | Officer                             | Other |
| JACOBS JEFFREY A<br>5775 MOREHOUSE DR.<br>SAN DIEGO, CA 92121-1714 |               |           | President,<br>Global<br>Development |       |

## Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Jeffrey A. Jacobs

05/21/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Jeffrey A. Jacobs and Deni Jacobs Trustees for the Jeff & Deni Jacobs Family Trust dtd. 5/3/01.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Deni Jacobs, Trustee of the Deni Jacobs's Annuity Trust dated June 7, 2006.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.