CRT PROPERTIES INC

Form 4

September 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Add BECKER CH	•	_	2. Issuer Name and Ticker or Trading Symbol CRT PROPERTIES INC [CRO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
2951 FLOWERS ROAD S STE 100		S STE 100	(Month/Day/Year) 09/27/2005	Director 10% Owner _X_ Officer (give title Other (specify below) below) Senior Vice President			
(Street) ATLANTA, GA 30341			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			

(City)	(State)	Table	e I - Non-D	erivative S	securit	nes Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/27/2005		U <u>(1)</u>	28,563	D	\$ 27.8	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu (A) o (D)	umber of vative rities Acquired or Disposed of r. 3, 4, and 5)	Expiration Date cquired (Month/Day/Year) osed of		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Common Stock Options	\$ 17.5625	09/27/2005		<u>U(1)</u>		200,000	06/14/2003	06/14/2010	Common Stock	20
2002 Long Term Incentive Plan Units	<u>(2)</u>	09/27/2005		U		10,858.973	<u>(2)</u>	<u>(2)</u>	Common Stock	10,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BECKER CHRISTOPHER L 2951 FLOWERS ROAD S STE 100 ATLANTA, GA 30341

Senior Vice President

Signatures

/s/ Christopher L.
Becker 09/27/2005

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On September 27, 2004, CRT Properties, Inc. merged with and into DRA CRT Acquisition Corp. pursuant to the terms of an Agreement and Plan of Merger, dated June 17, 2005. In connection with the merger, (i) each share of common stock was converted into the right to
- (1) receive \$27.80 in cash plus accrued but unpaid dividends, (ii) each option to purchase common stock was converted into the right to receive \$27.80 in cash less the exercise price of such option, and (iii) the vesting of all restricted stock and long-term incentive awards was accelerated.
- (2) The vesting of all 2002 Long Term Investment Plan units was accelerated in connection with the merger described in note 1 above and all units were converted into the right to receive the merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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