Edgar Filing: CRT PROPERTIES INC - Form 4

CRT PROPERTIES INC

Form 4

September 29, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **HUGHES VICTOR A JR**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CRT PROPERTIES INC [CRO]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

8880 FREEDOM CROSSING

(Street)

(State)

09/27/2005

TRAIL #101

(City)

Common

Stock

(Month/Day/Year)

09/27/2005

X_ Director 10% Owner Officer (give title Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

JACKSONVILLE, FL 32256

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

(Zip)

4. Securities Acquired 3. Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

7. Nature of 6. Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(A) or (D) Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount $U^{(1)}$ 324,904

Price 0

27.8

D

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 21.875	09/27/2005		U <u>(1)</u>	180,000	<u>(1)</u>	<u>(1)</u>	Common Stock	180,000

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

HUGHES VICTOR A JR 8880 FREEDOM CROSSING TRAIL #101 X JACKSONVILLE, FL 32256

Signatures

/s/ Victor A. 09/29/2005 Hughes, Jr.

**Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On September 27, 2004, CRT Properties, Inc. merged with and into DRA CRT Acquisition Corp. pursuant to the terms of an Agreement and Plan of Merger, dated June 17, 2005. In connection with the merger, (i) each share of common stock was converted into the right to
- (1) receive \$27.80 in cash plus accrued but unpaid dividends, (ii) each option to purchase common stock was converted into the right to receive \$27.80 in cash less the exercise price of such option, and (iii) the vesting of all restricted stock and long-term incentive awards was accelerated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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