REGENERON PHARMACEUTICALS INC

Form 4

February 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * GILMAN ALFRED G

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

REGENERON

3. Date of Earliest Transaction

PHARMACEUTICALS INC

[REGN]

(Check all applicable)

_X__ Director 10% Owner Officer (give title _ Other (specify

(Month/Day/Year)

02/26/2007

777 OLD SAW MILL RIVER ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TARRYTOWN, NY 10591

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/26/2007		M(1)	400	A	\$ 9.88	7,375	D	
Common Stock	02/26/2007		S <u>(1)</u>	400	D	\$ 21.33	6,975	D	
Common Stock	02/26/2007		M <u>(1)</u>	100	A	\$ 9.88	7,075	D	
Common Stock	02/26/2007		S(1)	100	D	\$ 21.34	6,975	D	
	02/26/2007		M(1)	362	A	\$ 9.88	7,337	D	

Common Stock							
Common Stock	02/26/2007	S <u>(1)</u>	362	D	\$ 21.35	6,975	D
Common Stock	02/26/2007	M(1)	338	A	\$ 9.88	7,313	D
Common Stock	02/26/2007	S <u>(1)</u>	338	D	\$ 21.36	6,975	D
Common Stock	02/26/2007	M(1)	150	A	\$ 9.88	7,125	D
Common Stock	02/26/2007	S <u>(1)</u>	150	D	\$ 21.42	6,975	D
Common Stock	02/26/2007	M(1)	50	A	\$ 9.88	7,025	D
Common Stock	02/26/2007	S(1)	50	D	\$ 21.43	6,975	D
Common Stock	02/26/2007	M(1)	100	A	\$ 9.88	7,075	D
Common Stock	02/26/2007	S <u>(1)</u>	100	D	\$ 21.44	6,975	D
Common Stock	02/26/2007	M(1)	1,400	A	\$ 9.88	8,375	D
Common Stock	02/26/2007	S <u>(1)</u>	1,400	D	\$ 21.45	6,975	D
Common Stock	02/26/2007	M(1)	2,400	A	\$ 9.88	9,375	D
Common Stock	02/26/2007	S <u>(1)</u>	2,400	D	\$ 21.46	6,975	D
Common Stock	02/26/2007	M(1)	100	A	\$ 9.88	7,075	D
Common Stock	02/26/2007	S <u>(1)</u>	100	D	\$ 21.47	6,975	D
Common Stock	02/26/2007	M(1)	500	A	\$ 9.88	7,475	D
Common Stock	02/26/2007	S <u>(1)</u>	500	D	\$ 21.48	6,975	D
Common Stock	02/26/2007	M(1)	1,128	A	\$ 9.88	8,103	D
Common Stock	02/26/2007	S <u>(1)</u>	1,128	D	\$ 21.49	6,975	D
	02/26/2007	$M_{\underline{1}}$	672	A	\$ 9.88	7,647	D

Common Stock						
Common Stock	02/26/2007	S(1)	672	D	\$ 21.5 6,975	D
Common Stock	02/26/2007	M <u>(1)</u>	300	A	\$ 9.88 7,275	D
Common Stock	02/26/2007	S(1)	300	D	\$ 21.51 6,975	D
Common Stock	02/26/2007	M(1)	600	A	\$ 9.88 7,575	D
Common Stock	02/26/2007	S <u>(1)</u>	600	D	\$ 21.52 6,975	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)						
				Code V	' (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GILMAN ALFRED G 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591	X						

Reporting Owners 3

Signatures

/s/**Alfred G. Gilman

02/27/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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