

REGENERON PHARMACEUTICALS INC

Form 4

March 22, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN MICHAEL S**

(Last) (First) (Middle)

**777 OLD SAW MILL RIVER  
ROAD**

(Street)

**TARRYTOWN, NY 10591**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**REGENERON  
PHARMACEUTICALS INC  
[REGN]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/21/2013**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 03/21/2013                              |                                                             | M <sup>(1)</sup>                        | 2,000 A                                                             | \$ 18.61 16,662                                                                                                    | D                                                                    |                                         |
| Common<br>Stock                       | 03/21/2013                              |                                                             | S <sup>(1)</sup>                        | 2,000 D                                                             | \$ 174.13 14,662                                                                                                   | D                                                                    |                                         |
| Common<br>Stock                       | 03/21/2013                              |                                                             | M <sup>(1)</sup>                        | 3,000 A                                                             | \$ 18.61 17,662                                                                                                    | D                                                                    |                                         |
| Common<br>Stock                       | 03/21/2013                              |                                                             | S <sup>(1)</sup>                        | 3,000 D                                                             | \$ 173.31 14,662                                                                                                   | D                                                                    |                                         |

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(3)

|              |            |                  |       |   |           |        |   |
|--------------|------------|------------------|-------|---|-----------|--------|---|
| Common Stock | 03/21/2013 | M <sup>(1)</sup> | 6,760 | A | \$ 18.61  | 21,422 | D |
| Common Stock | 03/21/2013 | S <sup>(1)</sup> | 6,760 | D | \$ 173.31 | 14,662 | D |
| Common Stock | 03/21/2013 | M <sup>(1)</sup> | 3,240 | A | \$ 18.61  | 17,902 | D |
| Common Stock | 03/21/2013 | S <sup>(1)</sup> | 3,240 | D | \$ 172.61 | 14,662 | D |

(4)

(5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title                                                       |
| Non-Qualified Stock Option (right to buy)  | \$ 18.61                                               | 03/21/2013                           |                                                    | M <sup>(1)</sup>               | 2,000                                                                                   | (6) 01/02/2019                                           | Common Stock 2,000                                          |
| Non-Qualified Stock Option (right to buy)  | \$ 18.61                                               | 03/21/2013                           |                                                    | M <sup>(1)</sup>               | 3,000                                                                                   | (6) 01/02/2019                                           | Common Stock 3,000                                          |
| Non-Qualified Stock Option (right to buy)  | \$ 18.61                                               | 03/21/2013                           |                                                    | M <sup>(1)</sup>               | 6,760                                                                                   | (6) 01/02/2019                                           | Common Stock 6,760                                          |
| Non-Qualified Stock Option (right to buy)  | \$ 18.61                                               | 03/21/2013                           |                                                    | M <sup>(1)</sup>               | 3,240                                                                                   | (6) 01/02/2019                                           | Common Stock 3,240                                          |

## Reporting Owners

| Reporting Owner Name / Address                                        | Relationships |           |         |       |
|-----------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                       | Director      | 10% Owner | Officer | Other |
| BROWN MICHAEL S<br>777 OLD SAW MILL RIVER ROAD<br>TARRYTOWN, NY 10591 |               |           | X       |       |

## Signatures

/s/\*\*Michael S.

Brown

03/22/2013

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

Represents volume-weighted average price of sales of 2,000 shares of Company stock on March 21, 2013 at prices ranging from \$174.00 to \$174.64. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 21, 2013 at each separate price.

(3) Represents volume-weighted average price of sales of 3,000 shares of Company stock on March 21, 2013 at prices ranging from \$173.00 to \$173.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 21, 2013 at each separate price.

(4) Represents volume-weighted average price of sales of 6,760 shares of Company stock on March 21, 2013 at prices ranging from \$173.00 to \$173.85. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 21, 2013 at each separate price.

(5) Represents volume-weighted average price of sales of 3,240 shares of Company stock on March 21, 2013 at prices ranging from \$172.11 to \$172.99. Upon request by the Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on March 21, 2013 at each separate price.

(6) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant.

(7) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is/are not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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