

SNAP ON INC
Form 4
November 18, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARRINAN SUSAN F

(Last) (First) (Middle)
2801 80TH STREET
(Street)

KENOSHA, WI 53141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SNAP ON INC [SNA]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
VP, Secretary, C.L.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/16/2004		M		41,709 A \$ 26.375	51,887.32	D
Common Stock	11/16/2004		S		26,700 D \$ 31.07	25,187.32	D
Common Stock	11/16/2004		S		1,309 D \$ 31.08	23,878.32	D
Common Stock	11/16/2004		S		2,100 D \$ 31.1	21,178.32	D
Common Stock	11/16/2004		S		11,600 D \$ 31.25	10,178.32	D

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Common Stock 332.838 I 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Stock Option (Right to Buy)	\$ 37.125					01/24/1999 01/24/2007	Common Stock 14,000
Stock Option (Right to Buy)	\$ 39.71					01/23/2000 01/23/2008	Common Stock 15,000
Stock Option (Right to Buy)	\$ 34.5					01/22/2001 01/22/2009	Common Stock 25,000
Stock Option (Right to Buy)	\$ 26.375	11/16/2004		M	41,709	01/28/2002 01/28/2010	Common Stock 41,709
Stock Option (Right to Buy)	\$ 29.36					04/27/2003 04/27/2011	Common Stock 30,000
Stock Option (Right to Buy)	\$ 32.22					01/25/2004 01/25/2012	Common Stock 20,000
	\$ 25.11					(2) 01/24/2013	7,500

Stock Option (Right to Buy)				Common Stock	
Stock Option (Right to Buy)	\$ 31.52	<u>(3)</u>	01/23/2014	Common Stock	16,000
Deferred Stock Units	\$ 0 <u>(4)</u>	<u>(5)</u>	<u>(5)</u>	Common Stock	1,210.40
Deferred Stock Units	\$ 0 <u>(4)</u>	<u>(5)(6)</u>	<u>(5)(6)</u>	Common Stock	19,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARRINAN SUSAN F 2801 80TH STREET KENOSHA, WI 53141			VP , Secretary, C.L.O.	

Signatures

Jason D. Bartel under Power of Attorney for Susan F. Marrinan
11/18/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.

(2) One half of option vested on 1/24/2004 and the remainder vests on 1/24/2005.

(3) One half of option vests on 1/23/2005 and the remainder vests on 1/23/2006.

(4) 1 for 1.

(5) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement, or termination of employment.

(6) The units vest on the achievement of certain company initiatives over the 2003-2005 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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