## Edgar Filing: MARVELL TECHNOLOGY GROUP LTD - Form 4

### MARVELL TECHNOLOGY GROUP LTD

Form 4 May 03, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

**OMB APPROVAL** 

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

(First)

(State)

KING DOUGLAS R

5488 MARVELL LANE

2. Issuer Name and Ticker or Trading

Symbol

MARVELL TECHNOLOGY

GROUP LTD [MRVL]

3. Date of Earliest Transaction

(Month/Day/Year) 05/01/2006

(Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X\_\_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SANTA CLARA, CA 95054

(City)	(State)	Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/01/2006		Code V M	Amount 14,000	(D)	Price \$ 22.77	14,000 (5)	D	
Common Stock	05/01/2006		M	6,000	A	\$ 22.77	20,000 (5)	D	
Common Stock	05/01/2006		S	20,000	D	\$ 56.058	0 (5)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities ired (A) sposed of : 3, 4,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and 2 Underlying 9 (Instr. 3 and	Securities	1 5 (
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 22.77	05/01/2006		M		14,000	<u>(1)</u>	04/15/2014	Common Stock	46,000	
Stock Option (Right to Buy)	\$ 22.77	05/01/2006		M		6,000	<u>(2)</u>	04/15/2014	Common Stock	22,000	
Stock Option (Right to Buy)	\$ 23.785						(3)	05/28/2014	Common Stock	12,000	
Stock Option (Right to Buy)	\$ 40.27						<u>(4)</u>	06/10/2015	Common Stock	6,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>r</b>	Director	10% Owner	Officer	Other			
KING DOUGLAS R 5488 MARVELL LANE SANTA CLARA, CA 95054	X						

# **Signatures**

Douglas R. King	05/03/2006
**Signature of Reporting Person	Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Of such 60,000 shares, vests 20% on 04/15/05 and 1,000 shares per month from 05/15/05 through 04/15/09. This option is not fully (1) vested, and until fully vested, if exercised, would be subject to repuchase by the Company as to the unvested shares in the event of termination of the reporting person's services as a non-employee director of the Company.
- Of such 28,000 shares, vests 20% on 04/15/05 and 466.66 shares per month from 05/15/05 through 04/15/09. This option is not fully (2) vested, and until fully vested, if exercised, would be subject to repuchase by the Company as to the unvested shares in the event of termination of the reporting person's services as a non-employee director of the Company.
- Of such 12,000 shares, vests 1,000 shares per month from 06/29/08 through 05/28/09; Stock Options are immediately exerciseable but not (3) fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company as to the unvested shares in the event of termination of the reporting person's services as a non-employee director of the Company.
- Of such 6,000 shares, vests 500 shares per month from 07/10/2009 through 06/10/2010; Stock Options are immediately exerciseable but not fully vested, and until fully vested, if exercised, would be subject to repurchase by the Company as to the unvested shares in the event of termination of the reporting person's services as a non-employee director of the Company.
- (5) This trade was done subject to a 10b5-1 plan entered into by Reporting Person on March 21, 2006. All shares have been fully vested and exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.