

RODRIGUEZ KARYN E  
Form 4  
January 24, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RODRIGUEZ KARYN E**

(Last) (First) (Middle)

**150 NORTH ORANGE GROVE  
BLVD**

(Street)

**PASADENA, CA 91103**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Avery Dennison Corp [AVY]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/23/2012**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

Vice President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Savings Plan					3,286.931	I	Savings Plan
Common Stock	01/23/2012		M	798 A	\$ 29.155 3,129	D	
Common Stock	01/23/2012		M	627 A	\$ 29.155 3,756	D	
Common Stock	01/23/2012		M	463 A	\$ 29.155 4,219	D	
Common Stock	01/23/2012		F	335 D	\$ 29.155 3,884	D	

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Common Stock	01/23/2012	F	263	D	\$ 29.155	3,621	D
Common Stock	01/23/2012	F	194	D	\$ 29.155	3,427	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P. Derivative Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
2009 RSU award	\$ 0 <sup>(1)</sup>	01/23/2012		M	798	01/15/2011	01/15/2013	Common Stock	798
2010 RSU award	\$ 0 <sup>(1)</sup>	01/23/2012		M	627	01/15/2011	01/15/2014	Common Stock	627
2011 RSU Award	\$ 0 <sup>(1)</sup>	01/23/2012		M	463	01/15/2012	01/15/2015	Common Stock	463

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RODRIGUEZ KARYN E 150 NORTH ORANGE GROVE BLVD PASADENA, CA 91103			Vice President and Treasurer	

## Signatures

/s/ Barbara Bartoletti POA for Karyn E.  
Rodriguez

01/24/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each restricted stock unit represents a contingent right to receive one share of Avery Dennison Corporation common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.