

LEACH TIMOTHY A
Form 4
August 23, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEACH TIMOTHY A

2. Issuer Name and Ticker or Trading Symbol
CONCHO RESOURCES INC
[CXO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE CONCHO CENTER, 600 W.
ILLINOIS AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/21/2012

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
Chairman, CEO and President

MIDLAND, TX 79701

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		See Footnote (2)
Common Stock							See Footnote (2)
Common Stock	08/21/2012		M	25,000	A \$ 8	965,124	D
Common Stock	08/21/2012		S	12,293	D \$	952,831	D
				(3)	94.28		

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Common Stock	08/21/2012	S	8,100 (4)	D	\$ 95.35	944,731	D
Common Stock	08/21/2012	S	4,607 (5)	D	\$ 96.18	940,124	D
Common Stock	08/22/2012	M	50,000	A	\$ 8	990,124	D
Common Stock	08/22/2012	S	28,412 (6)	D	\$ 93.28	961,712	D
Common Stock	08/22/2012	S	21,588 (7)	D	\$ 94.03	940,124	D
Common Stock	08/23/2012	M	14,269	A	\$ 8	954,393	D
Common Stock	08/23/2012	S	13,769 (8)	D	\$ 93.81	940,624	D
Common Stock	08/23/2012	S	500 (9)	D	\$ 94.39	940,124	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8	08/21/2012		M	25,000	11/16/2007 08/13/2014	Common Stock	89,269	
Employee Stock Option (Right to	\$ 8	08/22/2012		M	50,000	11/16/2007 08/13/2014	Common Stock	64,269	

Buy)

Employee

Stock

Option (Right to Buy)	\$ 8	08/23/2012	M	14,269	11/16/2007	08/13/2014	Common Stock	14,269
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEACH TIMOTHY A ONE CONCHO CENTER 600 W. ILLINOIS AVENUE MIDLAND, TX 79701			Chairman, CEO and President	

Signatures

/s/ C. William Giraud, as
attorney-in-fact

08/23/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this
- (1) report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.
 - (2) These securities are owned directly by a partnership, of which the reporting person is the manager of its general partner.
 - (3) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$93.90 to \$94.87 per share.
 - (4) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$94.93 to \$95.91 per share.
 - (5) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$95.94 to \$96.57 per share.
 - (6) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$92.73 to \$93.72 per share.
 - (7) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$93.73 to \$94.29 per share.
 - (8) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$93.29 to \$94.26 per share.
 - (9) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$94.30 to \$94.59 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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