SCOTT DERRINGER NANCY C

Form 4

February 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

Indirect (I)

(Instr. 4)

D

January 31, 2005

0.5

of

Ownership

(Instr. 4)

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

02/07/2006

(Print or Type Responses)

1. Name and SCOTT D	ting Person ** ANCY C	2. Issuer Symbol	Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			CHRIST [CBK]	ОРНЕБ	R & BANKS CORP	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			Director _X_ Officer (gi			
2400 XENIUM LANE NORTH			(Month/D	•		below)	below)	ier (specify	
			02/07/20	006		VP Real Estate & Construction			
		4. If Ame	ndment, D	ate Original	6. Individual or Joint/Group Filing(Check Applicable Line)				
		Filed(Mon	th/Day/Yea	ur)					
						X Form filed by			
PLYMOU	TH, MN 5544	1				Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-	Derivative Securities Ac	equired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction	n Date 2A. De	emed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature	
Security	(Month/Day/	Year) Execut	ion Date, if	Transac	tionAcquired (A) or	Securities	Form: Direct	Indirect	
(Instr. 3)		anv		Code	Disposed of (D)	Beneficially	(D) or	Beneficial	

(Instr. 8)

A

Code V Amount

1,450

(Instr. 3, 4 and 5)

(A)

or

(D)

A

Price

\$0

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Owned Following

Reported

1,450

Transaction(s)

(Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivati Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	/e Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy) (1) (3)	\$ 21.4667					01/07/2003	01/07/2012	Common Stock	30,000	
Employee Stock Option (right to buy) (2)	\$ 18.33					01/06/2005	01/06/2014	Common Stock	22,500	
Employee Stock Option (right to buy) (4)	\$ 19.45	02/07/2006		М	8,200	02/07/2007	02/07/2016	Common Stock	8,200	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCOTT DERRINGER NANCY C 2400 XENIUM LANE NORTH PLYMOUTH, MN 55441

VP Real Estate & Construction

Signatures

/s/ Nancy C. O2/21/2006 Scott-Derringer

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On January 7, 2002, the reporting person was granted an option to purchase 30,000 shares of common stock. The option vests annually in three equal installments beginning on January 7, 2003.

Reporting Owners 2

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- On January 6, 2004, the reporting person was granted an option to purchase 22,500 shares of common stock. The option vests annually in three equal installments beginning on January 6, 2005.
- (3) On August 27, 2003, the Company effected 3-for-2 stock splits. The above share amounts and prices reflect the effect of the stock splits.
- On February 6, 2006, the reporting person was granted an option to purchase 8,200 shares of common stock. The option vests annually in three equal installments beginning on February 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.