GANGSTEE KATHRYN R

Form 4

February 21, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

OMB APPROVAL

subject to Section 16. Form 4 or

SECURITIES

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GANGSTEE KATHRYN R

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CHRISTOPHER & BANKS CORP

(Check all applicable)

[CBK] 3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

2400 XENIUM LANE NORTH

(Street)

(First)

(Month/Day/Year) 02/07/2006

below) Sr. VP & GMM

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

D

Form filed by More than One Reporting Person

PLYMOUTH, MN 55441

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Last)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Common

Stock

Code V Amount (D) Price

30,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (1) (4)	\$ 7.7778					07/27/2001	07/27/2010	Common Stock	67,500
Employee Stock Option (right to buy) (2) (4)	\$ 21.4667					01/07/2003	01/07/2012	Common Stock	45,000
Employee Stock Option (right to buy) (3)	\$ 18.33					01/06/2005	01/06/2014	Common Stock	45,000
Employee Stock Option (right to buy) (5)	\$ 19.45	02/07/2006		M	10,000	02/07/2007	02/07/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GANGSTEE KATHRYN R							

2400 XENIUM LANE NORTH PLYMOUTH, MN 55441

Sr. VP & GMM

Signatures

/s/ Kathryn R. 02/21/2006 Gangstee

**Signature of Reporting Date
Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 27, 2000, the reporting person was granted an option to purchase 67,500 shares of common stock. The option vests in five annual installments beginning on July 27, 2001.
- On January 7, 2002, the reporting person was granted an option to purchase 45,000 shares of common stock. The option vests equally in three annual installments beginning on January 7, 2003.
- (3) On January 6, 2004, the reporting person was granted an option to purchase 45,000 shares of common stock. The option vests equally in three annual installments beginning on January 6, 2005.
- On August 27, 2003, February 12, 2001 and December 12, 2001, the Company effected 3-for-2 stock splits. The above share amounts and prices reflect the effect of the stock splits.
- On February 7, 2006, the reporting person was granted an option to purchase 10,000 shares of common stock. The option vests equally in three installments beginning on February 7, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.