Keevan William T Form 3 November 23, 2005 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Keevan William T			2. Date of Event Requiring Statement (Month/Day/Year) 11/09/2005	3. Issuer Name and Ticker or Trading Symbol DEVRY INC [DV]					
(Last)	(First)	(Middle)	11/0//2003	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
7016 MOUN DRIVE	ITAIN GA'	TE		(Check all applicable)					
	(Street)			Officer Other (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting		
BETHESDA, MD 20817							Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I -	Non-Derivative Securities Beneficially Owned					
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially (Instr. 4)	of Securities v Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1		
Reminder: Report on a separate line for each class of securities beneformed directly or indirectly.				icially SEC 1473 (7-02)					
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I)		

Estimated average burden hours per

response...

0.5

er

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Â	Othe		
Keevan William T 7016 MOUNTAIN GATE DRIVE BETHESDA, MD 20817	X	Â	Â	Â		
Signatures						
By: Debi Rouse For: William T. Keevan	11/23/2005					
**Signature of Reporting Person		Date				

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. The number of shares reported includes (i) 78,005 Restricted Stock Units (RSUs), each of which represents a right to receive one share of the Company's common stock on the applicable settlement dates, subject to the terms of the applicable RSU and (ii) 16,606 performance stock units (PSUs) for which the performance condition has previously been satisfied, each of which represents a right to receive one share of the Company's common stock on the applicable settlement dates, subject to the terms of the applicable PSU. Shares reported may reflect fractional shares rounded to the next full share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.