COUGHLIN THOMAS M
Form 4
December 30, 2004

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
COUGHLIN THOMAS M

(Last) (First) (Middle)

702 SOUTHWEST 8TH STREET

(Street)

BENTONVILLE, AR 72716

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
WAL MART STORES INC [WMT]

3. Date of Earliest Transaction (Month/Day/Year)
12/30/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Vice Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/29/2004	12/29/2004	M		17,150	A	$ 11.75	363,898	D	
Common Stock	12/29/2004	12/29/2004	M		37,500	A	$ 12	401,398	D	
Common Stock	12/29/2004	12/29/2004	M		49,180	A	$ 19.9688	450,578	D	
Common Stock	12/29/2004	12/29/2004	M		23,604	A	$ 19.9688	474,182	D	
Common Stock	12/29/2004	12/29/2004	M		41,910	A	$ 39.875	516,092	D	

Common Stock	12/29/2004	12/29/2004	M		24,655	A	$ 50.7	540,747	D	
Common Stock	12/29/2004	12/29/2004	M		140,490	A	$ 50.7	681,237	D	
Common Stock	12/29/2004	12/29/2004	M		52,366	A	$ 51.92	733,603	D	
Common Stock	12/30/2004	12/30/2004	F(1)		9,728	D	$ 12	723,875	D	
Common Stock	12/30/2004	12/30/2004	F(1)		4,476	D	$ 11.75	719,399	D	
Common Stock	12/30/2004	12/30/2004	F(1)		3,559	D	$ 39.875	715,840	D	
Common Stock	12/30/2004	12/30/2004	F(1)		423	D	$ 50.7	715,417	D	
Common Stock	12/30/2004	12/30/2004	F(1)		4,946	D	$ 19.968	710,471	D	
Common Stock	12/30/2004	12/30/2004	F(1)		2,410	D	$ 50.7	708,061	D	
Common Stock	12/30/2004	12/30/2004	F(1)		10,304	D	$ 19.968	697,757	D	
Common Stock	12/30/2004	12/30/2004	F(1)		499	D	$ 51.92	697,258	D	
Common Stock	12/30/2004	12/30/2004	G	V	350,510	D	$ 53.35	346,748	D	
Common Stock								39,171	I	By ESOP
Common Stock								14,326	I	By Family LLC
Common Stock								29,637	I	By Gift Trust
Common Stock								220	I	By Irrevocable Trust
Common Stock								141,136	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	$ 11.75	12/29/2004	12/29/2004	M			17,150	11/17/1996	11/16/2005	Common Stock	17,150
Stock Option	$ 19.9687	12/29/2004	12/29/2004	M			49,180	01/15/1999	01/14/2008	Common Stock	49,180
Stock Option	$ 39.875	12/29/2004	12/29/2004	M			41,910	01/14/2000	01/13/2009	Common Stock	41,910
Stock Option	$ 51.92	12/29/2004	12/29/2004	M			52,366	01/09/2004	01/08/2013	Common Stock	52,366
Stock Options	$ 12	12/29/2004	12/29/2004	M			37,500	01/10/1998	01/09/2007	Common Stock	37,500
Stock Options	$ 50.7	12/29/2004	12/29/2004	M			140,490	03/08/2002	03/08/2011	Common Stock	140,490
Stock Options	$ 50.7	12/29/2004	12/29/2004	M			24,655	03/08/2002	03/08/2011	Common Stock	24,655
Stock Options	$ 19.9687	12/29/2004	12/29/2004	M			23,604	07/31/1999	07/31/2008	Common Stock	23,604

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COUGHLIN THOMAS M 702 SOUTHWEST 8TH STREET BENTONVILLE, AR 72716	X		Vice Chairman of the Board	

Signatures

/s/ Samuel A. Guess, By Power of Attorney	12/30/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were withheld to pay taxes upon the exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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