FLEXPOINT SENSOR SYSTEMS INC

Form 4

August 26, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOWER CLARK M

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

FLEXPOINT SENSOR SYSTEMS

(Check all applicable)

INC [FLXT]

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

below)

106 W. BUSINESS PARK DRIVE

(Street)

08/24/2015

President & CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

DRAPER, UT 84020

Form filed by More than One Reporting

Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (T) (Instr. 4) (Instr. 4)

(A)

(Instr. 8)

Following Reported Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Instr. 3, 4 and 5)

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactiorDerivative Securities Code Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Am Underlying Seco (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Disposed of (Instr. 3, 4,					
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ai Ni Sh
Option to buy	\$ 1.19	08/24/2015		<u>J(1)</u>		100,000	12/31/2005	12/31/2015	common stock	
Option to buy	\$ 1.19	08/24/2015		J <u>(1)</u>		100,000	12/31/2006	12/31/2015	common stock	
option to buy	\$ 1.19	08/24/2015		J <u>(1)</u>		100,000	12/31/2007	12/31/2015	common stock	1
option to buy	\$ 1.18	08/24/2015		J <u>(1)</u>		100,000	02/08/2008	02/08/2018	common stock	
option to buy	\$ 0.33	08/24/2015		J <u>(1)</u>		50,000	12/31/2009	08/25/2015	common stock	2
option to buy	\$ 0.33	08/24/2015		J <u>(1)</u>		50,000	12/31/2010	08/25/2015	common stock	
option to buy	\$ 0.24	08/24/2015		J <u>(1)</u>		50,000	12/31/2010	08/25/2015	common stock	
option to buy	\$ 0.24	08/24/2015		<u>J(1)</u>		50,000	12/31/2011	08/25/2015	common stock	
option to buy	\$ 0.15	08/24/2015		J <u>(1)</u>		300,000	12/31/2011	08/25/2015	common stock	
option to buy	\$ 0.15	08/24/2015		J(3)	500,000		08/24/2015	08/25/2020	common stock	:
option to buy	\$ 0.25	08/24/2015		J(3)	200,000		12/31/2015	08/25/2020	common stock	,
option to buy	\$ 0.25	08/24/2015		J <u>(3)</u>	200,000		12/31/2016	08/25/2020	common stock	,
option to buy	\$ 0.25	08/24/2015		J(3)	200,000		12/31/2017	08/25/2020	common stock	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MOWER CLARK M						
106 W. BUSINESS PARK DRIVE	X		President & CEO			
DRAPER, UT 84020						

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Signatures

Clark M. Mower 08/26/2015

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to buy surrendered to company.
- (2) Exercise price of options to buy.
- (3) Options to buy granted by company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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