PRIMAT DIDIER

Form 4 January 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRIMAT DIDIER

2. Issuer Name and Ticker or Trading

Symbol

SCHLUMBERGER LTD /NV/

[SLB]

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 01/25/2006

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner _ Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

Person

CH 1243 PRESINGE SWITZERLAND, V8

210, ROUTE DE JUSSY

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
|--------------------------------------|--------------------------------------|--|---|--------|------------------|--|---|--|---------------|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | | |
| Common Stock | 01/25/2006 | | S | 9,400 | D | \$ 120.7 | 125,600 | I | Primeight (1) | | |
| Common Stock | 01/25/2006 | | S | 300 | D | \$ 120.71 | 125,300 | I | Primeight (1) | | |
| Common Stock | 01/25/2006 | | S | 500 | D | \$ 120.86 | 124,800 | I | Primeight (1) | | |
| Common Stock | 01/25/2006 | | S | 1,600 | D | \$ 120.87 | 123,200 | I | Primeight (1) | | |
| Common Stock | 01/25/2006 | | S | 5,100 | D | \$ 120.89 | 118,100 | I | Primeight (1) | | |

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| Common Stock | 01/25/2006 | S | 1,300 | D | \$ 120.9 | 116,800 | I | Primeight (1) |
|-----------------|------------|---|--------|---|--------------|-----------|---|-------------------|
| Common Stock | 01/25/2006 | S | 3,700 | D | \$ 120.92 | 113,100 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 9,700 | D | \$ 120.93 | 103,400 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 5,000 | D | \$ 120.94 | 98,400 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 1,000 | D | \$ 120.95 | 97,400 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 500 | D | \$ 120.98 | 96,900 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 100 | D | \$ 120.99 | 96,800 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 9,300 | D | \$ 121 | 87,500 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 10,000 | D | \$ 123.95 | 77,500 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 5,000 | D | \$ 124 | 72,500 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 5,000 | D | \$ 124.1 | 67,500 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 15,000 | D | \$ 124.2 | 52,500 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 2,500 | D | \$ 124.24 | 50,000 | I | Primeight (1) |
| Common Stock | 01/25/2006 | S | 50,000 | D | \$ 124.79 | 0 | I | Primeight (1) |
| Common Stock | | | | | | 6,805,600 | D | |
| Common Stock | | | | | | 560,000 | I | * (2) |
| Common Stock | | | | | | 4,798,020 | I | Primanagement (3) |
| Common Stock | | | | | | 3,999,008 | I | by Children (4) |
| | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|-----------------|-------------|-----------|-------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orNumber | Expiration Date | | Amount | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | ^ | mount | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | Title N | r Jumber | | |
| | | | | | | Exercisable | Date | | | | |
| | | | | C + V | (A) (D) | | | 0 | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Relationships

Reporting Owners

Reporting Owner Name / Address 10% Owner Officer Other Director

PRIMAT DIDIER 210, ROUTE DE JUSSY X CH 1243 PRESINGE SWITZERLAND, V8

Signatures

By: /s/Janet B.Glassmacher Attorney-in-Fact For: Didier 01/25/2006 **Primat**

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Primeight Inc. is a corporation organized under the laws of the British Virgin Islands and the sole shareholder is Didier Primat. The assets
- (1) of Primeight were transferred to Primeight from Primanagement Inc. and from his minor children on 12/19/2005 and consist of shares of the issuer deemed to be beneficially owned by Mr. Primat and his minor children.
- (2) Shares held by Primwest Holding NV as to which the reporting person has shared investment power.
- (3) Shares held by Primanagement Inc., as to which the reporting person is the sole shareholder.
- (4) By minor children

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3