

CYBEROPTICS CORP  
Form 4  
January 10, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BERTELSEN JEFFREY A**

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**CYBEROPTICS CORP [CYBE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/06/2012**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chief Financial Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				Code V Amount (D) Price	12,112 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option	\$ 14.6					07/26/2006 <sup>(2)</sup> 07/26/2012	Common Stock	10,0
Employee Stock Option	\$ 12.95					12/07/2007 <sup>(3)</sup> 12/07/2013	Common Stock	6,67
Employee Stock Option	\$ 12.34					12/07/2008 <sup>(3)</sup> 12/07/2014	Common Stock	6,70
Employee Stock Option	\$ 4.99					12/05/2009 <sup>(3)</sup> 12/05/2015	Common Stock	26,4
Employee Stock Option	\$ 4.8					05/18/2010 <sup>(3)</sup> 05/18/2016	Common Stock	15,0
Employee Stock Option	\$ 8.71					12/10/2011 <sup>(3)</sup> 12/10/2017	Common Stock	10,0
Employee Stock Option	\$ 7.3	01/06/2012		A	23,333	01/16/2013 <sup>(3)</sup> 01/06/2019	Common Stock	23,3

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERTELSEN JEFFREY A			Chief Financial Officer	

## Signatures

Jeff A. Bertelsen 01/10/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes (a) 1,089 restricted stock units that vest on December 5, 2012; (b) 834 restricted stock units that vest in increments of 417 shares on each of December 10, 2012 and 2013 and 416 shares on December 10, 2014, and (c) 3,889 restricted stock units that vest in increments of 973 shares on January 6, 2013 and increments of 972 shares on each of January 6, 2014, 2015 and 2016.

(2) Fully exercisable.

(3) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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