

Bertelsen Jeffrey A.  
Form 4  
November 01, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bertelsen Jeffrey A.

(Last) (First) (Middle)

5900 GOLDEN HILLS DRIVE

(Street)

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

CYBEROPTICS CORP [CYBE]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/31/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

CFO and COO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/31/2018		M	23,333 A \$ 7.3	99,760 <sup>(1)</sup>	I <sup>(2)</sup>	In Trust
Common Stock	10/31/2018		F	12,732 D \$ 21.14	87,028 <sup>(1)</sup>	I <sup>(2)</sup>	In Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 7.3	10/31/2018		M	23,333	01/06/2013 <sup>(3)</sup> 01/06/2019	Common Stock 23,333
Employee Stock Option	\$ 7.48					12/14/2013 <sup>(3)</sup> 12/14/2019	Common Stock 16,667
Employee Stock Option	\$ 5.39					12/06/2014 <sup>(3)</sup> 12/06/2020	Common Stock 16,667
Employee Stock Option	\$ 7.7					02/21/2015 <sup>(3)</sup> 02/21/2021	Common Stock 10,000
Employee Stock Option	\$ 9.62					12/05/2015 <sup>(4)</sup> 12/05/2021	Common Stock 18,519
Employee Stock Option	\$ 7.18					12/11/2016 <sup>(4)</sup> 12/11/2022	Common Stock 26,087
Employee Stock Option	\$ 26.4					12/09/2017 <sup>(4)</sup> 12/09/2023	Common Stock 5,500
Employee Stock Option	\$ 15.4					12/08/2018 <sup>(4)</sup> 12/08/2024	Common Stock 9,200

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bertelsen Jeffrey A. 5900 GOLDEN HILLS DRIVE GOLDEN VALLEY, MN 55416	CFO and COO

## Signatures

Jeffrey A.  
Bertelsen

11/01/2018

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
  
Includes (a) 800 restricted stock units that vest on December 5, 2018; (b) 2,250 restricted stock units that vest in increments of 1,125 shares on each of December 11, 2018 and 2019; (c) 1,125 restricted stock units that vest in increments of 375 shares on each of December 9, 2018, 2019 and 2020; and (d) 5,000 restricted stock units that vest in increments of 1,250 shares on each of December 8, 2018, 2019, 2020 and 2021.
- (1) Funds are held indirectly by a revocable trust.
- (2) Fully exercisable.
- (3) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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