

BRASKEM SA
Form 6-K
December 15, 2005

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2005

(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

**Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil**
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.
CNPJ Nº 42.150.391/0001 -70
NIRE 29.300.006.939
Public Company

RELEVANT FACT

Braskem S.A. (Braskem), as required in the provisions of CVM Instruction No. 358/02, informs its shareholders and the market of the following:

INTEREST ATTRIBUTABLE TO SHAREHOLDERS EQUITY

We inform the Company Shareholders that the Board of Directors, at a meeting held on 12.13.2005, has decided to authorize the payment of up to R\$385,000,000.00 (three hundred eighty five million reais) as interest attributable to shareholders equity, to Braskem shareholders, and has authorized the Board of Executive Officers to establish the precise amount to be effectively credited to the shareholders, within the limit set forth by the Board of Directors, in function of the amount to be ascertained at the end of this 2005 fiscal year, further observing the Company s legal and statutory rules and limits, designating said amount to the mandatory and priority dividends for the 2005 fiscal year, pursuant to Law No. 9249/95 and paragraph 6th of article 44 of the By-Laws.

It was further established that the payment of interest attributable to shareholders equity should occur within the same limit generally set forth for the payment of dividends, i.e., within up to 60 (sixty) days after the Ordinary General Shareholders Meeting to be held in 2006. The precise amount of interest on own capital, to be paid, and additional information relating to the payment, will be the subject matter of a notice to shareholders announcement, after the end of the 2005 fiscal year.

The shareholders that will be able to receive the payment are those who are shareholders of the Company in 12.29.2005, being the shares negotiated at the Stock Exchange Markets from 01.02.2006 ex these interest attributable to the shareholders equity.

In view of said deliberation, the conversion of class "B" preferred shares into class "A" preferred shares will be suspended for the period of December 14 through 29, 2004, as a privilege set forth in paragraph 3rd of art. 6th of the Company's By-Laws.

Shareholders' Service Locations: Branches of Banco Itaú S.A. located at the following addresses.

- Rua Boa Vista, 176 - 1º subsolo - São Paulo-SP;
- Rua Sete de Setembro, 99 - Subsolo - Rio de Janeiro-RJ;
- Av. João Pinheiro, 195 - Térreo - Belo Horizonte-MG;
- Rua Sete de Setembro, 746 - Térreo - Porto Alegre-RS;
- Rua João Negrão, 65 - Sobreloja - Curitiba-PR;
- Av. Estados Unidos, 50 - 2º andar - Salvador-BA;
- SCS Quadra 3 - Edifício D Ângela - Sobreloja - Brasília-DF.

Camaçari/BA, December 14th 2005.

BRASKEM S.A.
Paul Altit

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 15, 2005

BRASKEM S.A.

By: /s/ Paul Elie Altit

Name: Paul Elie Altit
Title: Chief Financial Officer
