

BRASKEM SA  
Form 6-K  
November 17, 2011

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of November, 2011**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**Braskem S.A.**

**Quarterly Information (ITR) at**

**September 30, 2011**

**and Report on the Review of**

**Quarterly Information**



## **Auditors Report on the Review of Quarterly Information**

To the Board of Directors and Shareholders

Braskem S.A.

### **Introduction**

We have reviewed the accompanying parent company and consolidated interim accounting information of Braskem S.A., included in the Quarterly Information - ITR Form for the quarter ended September 30, 2011, comprising the balance sheet as of September 30, 2011 and the statements of operations and comprehensive income (loss) for the three and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - Interim Financial Reporting and of the consolidated interim accounting information in accordance with accounting standard CPC 21 and International Accounting Standard 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as for the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission, applicable to the preparation of the Quarterly Information. Our responsibility is to express a conclusion on this interim accounting information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity,

respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**Conclusion on the parent**

**company interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information - ITR, and presented in accordance with the standards issued by the Brazilian Securities Commission.

**Conclusion on the consolidated**

**interim information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information - ITR, and presented in accordance with the standards issued by the Brazilian Securities Commission.

**Other matters**

**Interim statements**

**of value added**

We have also reviewed the parent company and consolidated interim statements of value added for the nine-month period ended September 30, 2011, which are required to be presented in accordance with standards issued by the Brazilian Securities Commission applicable to the preparation of Quarterly Information - ITR and are considered supplementary information under IFRS, which does not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they have not been properly prepared, in all material respects, in relation to the parent company and consolidated interim accounting information taken as a whole.

Salvador, November 9, 2011.

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Fábio Cajazeira Mendes

Contador CRC 1SP196825/O-0 "S" BA

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**Braskem S.A.****Balance sheet****All amounts in R\$ thousands**

Assets	Note	September/2011	Parent company December/2010	September/2011	Consolidated December/2010
<b>Current assets</b>					
Cash and cash equivalents	4	1,512,425	2,339,060	3,253,959	2,624,270
Financial investments	5	185,392	236,319	186,645	236,319
Trade accounts receivable	6	1,563,587	1,077,492	2,544,199	1,894,648
Inventories	7	2,028,709	1,789,505	3,447,422	3,015,657
Taxes recoverable	9	833,336	400,969	1,184,384	698,879
Dividends and interest on capital		8,266	10,895		
Prepaid expenses		2,890	29,690	10,742	41,620
Other receivables	32	173,685	151,410	360,507	268,905
		<b>6,308,290</b>	<b>6,035,340</b>	<b>10,987,858</b>	<b>8,780,298</b>
<b>Non-current assets</b>					
Financial investments	5	30,793	28,706	30,793	28,706
Trade accounts receivable	6	51,278	59,026	53,606	62,303
Taxes recoverable	9	843,388	1,096,497	1,254,749	1,444,401
Deferred income tax and social contribution	19 (b)	346,212	361,299	1,112,131	1,136,685
Judicial deposits	10	173,584	227,888	201,402	250,195
Related parties	8	1,799,399	2,408,371	57,020	53,742
Other receivables	32	225,548	95,780	262,754	107,432
Investments in subsidiaries and jointly-controlled subsidiaries	11	7,896,947	6,549,402		
Investments in associates	11	28,415	157,910	28,415	160,790
Other investments		6,575	6,575	9,018	7,485
Property, plant and equipment	12	11,334,022	11,100,184	19,886,110	19,366,272
Intangible assets	13	2,255,761	2,280,111	3,033,806	3,079,182
		<b>24,991,922</b>	<b>24,371,749</b>	<b>25,929,804</b>	<b>25,697,193</b>

<b>Total assets</b>	<b>31,300,212</b>	<b>30,407,089</b>	<b>36,917,662</b>	<b>34,477,491</b>
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## Braskem S.A.

## Balance sheet

All amounts in R\$ thousands

Continued

Liabilities and equity	Note	September/2011	Parent company December/2010	September/2011	Consolidated December/2010
<b>Current liabilities</b>					
Trade payables		5,104,694	4,462,552	7,059,949	5,201,162
Borrowings	15	1,782,829	1,212,975	1,399,317	1,206,444
Debentures	16		517,741		517,741
Hedge operations	17	64,962	27,618	71,639	50,124
Salaries and social charges		166,702	252,694	289,549	360,368
Taxes payable	18	428,883	235,339	586,275	390,062
Dividends and interest on capital		1,614	416,648	4,868	419,981
Advances from customers		18,544	44,587	24,834	50,344
Sundry provisions	20	16,139	26,036	21,903	32,602
Other payables	14	53,179	125,935	139,324	233,322
Related parties		189,460	64,517		
		<b>7,827,006</b>	<b>7,386,642</b>	<b>9,597,658</b>	<b>8,462,150</b>
<b>Non-current liabilities</b>					
Borrowings	15	10,285,594	9,309,704	12,811,342	11,004,301
Debentures	16			18,518	
Hedge operations	17	14,025	12,526	14,025	34,433
Taxes payable	18	1,521,892	1,449,704	1,600,501	1,583,569
Related parties	8	273,921	83,739	68,708	31,386
Long-term incentives	21	15,646	14,442	15,646	14,442
Deferred income tax and social contribution	19 (b)	799,745	1,238,340	1,800,953	2,200,538
Private pension plans	22	107,906	109,894	108,756	123,517
Provision for losses on subsidiaries		91,274	937		
Advances from customers	33	46,360		185,440	
Sundry provisions	20	90,430	124,495	349,895	362,265
Other payables	14	240,409	237,567	270,971	252,604
		<b>13,487,202</b>	<b>12,581,348</b>	<b>17,244,755</b>	<b>15,607,055</b>

<b>Equity</b>	24				
Capital		8,043,222	8,043,222	8,043,222	8,043,222
Capital reserves		845,998	845,998	845,998	845,998
Revenue reserves		1,088,561	1,338,908	1,088,561	1,338,908
Other comprehensive income		326,731	221,350	326,731	221,350
Treasury shares		(11,325)	(10,379)	(60,217)	(59,271)
Accumulated deficit		(307,183)		(307,183)	
Total attributable to the shareholders of the Company		9,986,004	10,439,099	9,937,112	10,390,207
Non-controlling interest				138,137	18,079
		<b>9,986,004</b>	<b>10,439,099</b>	<b>10,075,249</b>	<b>10,408,286</b>
<b>Total liabilities and equity</b>		<b>31,300,212</b>	<b>30,407,089</b>	<b>36,917,662</b>	<b>34,477,491</b>

**Braskem S.A.****Statement of operations**

All amounts in R\$ thousands, except earnings per share

	Note	3Q11	9M11	Parent company		3Q11	9M11	Consolidated	
				3Q10	9M10			3Q10	9M10
<b>Net sales revenues</b>	27	<b>5,038,885</b>	<b>13,757,516</b>	<b>4,504,004</b>	<b>12,991,578</b>	<b>8,685,938</b>	<b>24,465,845</b>	<b>7,546,873</b>	<b>18,528,845</b>
Cost of products sold		(4,276,831)	(11,576,192)	(3,795,838)	(10,713,405)	(7,764,969)	(21,302,177)	(6,456,449)	(15,650,200)
<b>Gross profit</b>		<b>762,054</b>	<b>2,181,324</b>	<b>708,166</b>	<b>2,278,173</b>	<b>920,969</b>	<b>3,163,668</b>	<b>1,090,424</b>	<b>2,878,645</b>
<b>Income (expenses)</b>									
Selling		(46,704)	(123,396)	(41,899)	(138,802)	(88,920)	(253,477)	(121,525)	(286,500)
Distribution		(84,753)	(234,747)	(77,376)	(218,380)	(127,052)	(355,589)	(78,051)	(221,700)
General and administrative		(167,626)	(517,084)	(175,500)	(486,237)	(254,331)	(778,865)	(258,256)	(643,300)
Research and development		(16,090)	(41,945)	(14,444)	(40,815)	(24,797)	(68,546)	(21,539)	(58,200)
Results from equity investments		(35,020)	(51,185)	118,538	138,042	(1,303)	(2,051)	8,856	25,000
Results from business combinations	3				849,194				975,000
Other operating income (expenses), net	28	(9,126)	(13,581)	(18,550)	(61,061)	(8,134)	(40,915)	(15,778)	(69,800)
<b>Operating profit</b>		<b>402,735</b>	<b>1,199,386</b>	<b>498,935</b>	<b>2,320,114</b>	<b>416,432</b>	<b>1,664,225</b>	<b>604,131</b>	<b>2,598,645</b>
<b>Financial results</b>	29								
Financial expenses		(2,250,432)	(2,237,267)	238,119	(749,936)	(2,531,068)	(2,801,395)	160,925	(1,111,400)
		243,040	439,537	40,537	255,672	467,275	603,638	18,650	325,000

Financial  
income

		(2,007,392)	(1,797,730)	278,656	(494,264)	(2,063,793)	(2,197,757)	179,575	(786,2
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**Profit (loss)  
before income  
tax  
and social  
contribution**

		(1,604,657)	(598,344)	777,591	1,825,850	(1,647,361)	(533,532)	783,706	1,812,
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Current income  
tax and social  
contribution

19 (a)	(50,633)	(154,402)	(7,953)	(57,436)	(34,232)	(206,613)	(37,952)	(106,3
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Deferred  
income tax and  
social

contribution	19 (a)	604,479	424,605	(234,352)	(234,009)	635,668	424,190	(213,368)	(173,1
		553,846	270,203	(242,305)	(291,445)	601,436	217,577	(251,320)	(279,5

**Profit (loss) for  
the period**

		(1,050,811)	(328,141)	535,286	1,534,405	(1,045,925)	(315,955)	532,386	1,533,
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**Attributable to:**

Company's  
shareholders

						(1,050,811)	(328,141)	535,286	1,534,
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Non-controlling  
interest

					4,886	12,186	(2,900)	(1,3
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					(1,045,925)	(315,955)	532,386	1,533,
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**Earnings per  
share  
attributable to  
the  
shareholders of  
the Company  
for the period  
(R\$):**

25

Basic earnings  
per share –  
common and  
preferred

							(0.4110)	2.2
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Diluted  
earnings per  
share – common  
and preferred

							(0.4108)	2.2
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**Braskem S.A.****Statement of comprehensive income****All amounts in R\$ thousands**

			<b>Parent company</b>				<b>Consolidated</b>	
	<b>3Q11</b>	<b>9M11</b>	<b>3Q10</b>	<b>9M10</b>	<b>3Q11</b>	<b>9M11</b>	<b>3Q10</b>	<b>9M10</b>
<b>Profit (loss) for the period</b>	<b>(1,050,811)</b>	<b>(328,141)</b>	<b>535,286</b>	<b>1,534,405</b>	<b>(1,045,925)</b>	<b>(315,955)</b>	<b>532,386</b>	<b>1,533,065</b>
<b>Other comprehensive income:</b>								
Available for sale financial assets			838	3,690			838	3,690
Cash flow hedge (Note 17.3.2)	2,008	3,233	10,830	(24,954)	(1,309)	35,847	10,830	(24,954)
Cash flow hedge - subsidiaries	(3,317)	32,614						
Foreign currency translation adjustment (Note 11 (b))	80,677	66,265	(46,698)	(34,876)	81,662	67,058	(46,698)	(34,876)
Fair value as deemed cost related to jointly-controlled subsidiary, net	123	22,434			123	22,434		
Income tax and social contribution related to components of other comprehensive income	(1,990)	(1,099)	391	8,566	(1,990)	(1,099)	391	8,566
<b>Total other comprehensive income</b>	<b>77,501</b>	<b>123,447</b>	<b>(34,639)</b>	<b>(47,574)</b>	<b>78,486</b>	<b>124,240</b>	<b>(34,639)</b>	<b>(47,574)</b>
<b>Total comprehensive income for the period</b>	<b>(973,310)</b>	<b>(204,694)</b>	<b>500,647</b>	<b>1,486,831</b>	<b>(967,439)</b>	<b>(191,715)</b>	<b>497,747</b>	<b>1,485,491</b>
<b>Attributable to:</b>								

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Company's shareholders	(973,310)	(204,694)	500,647	1,486,831
Non-controlling interest	5,871	12,979	(2,900)	(1,340)
	<b>(967,439)</b>	<b>(191,715)</b>	<b>497,747</b>	<b>1,485,491</b>

**Braskem S.A.****Statement of changes in equity**

All amounts in R\$ thousands

	Capital	Capital reserves	Revenue reserves	Other comprehensive income	Treasury shares	Retained earnings (accumulated deficit)	Parent company Total equity
<b>At December 31, 2009</b>	<b>5,473,181</b>	<b>416,675</b>		<b>314,838</b>	<b>(10,376)</b>	<b>(1,215,674)</b>	<b>4,978,644</b>
Comprehensive income for the period:							
Profit for the period						1,534,405	1,534,405
Depreciation transfer on additional indexation of fixed assets, net of taxes				(20,427)		20,427	
Fair value of financial assets, net of taxes				2,435			2,435
Fair value of cash flow hedge, net of taxes				(15,133)			(15,133)
Foreign currency translation adjustment				(34,876)			(34,876)
				(68,001)		1,554,832	1,486,831
Contributions and distributions to shareholders:							
Capital increase	2,565,771	1,398,492					3,964,263
Absorption of losses		(1,061,871)				1,061,871	
Tax incentives		80,802					80,802
Expired dividends / other						641	641
	2,565,771	417,423				1,062,512	4,045,706
<b>At September 30, 2010</b>	<b>8,038,952</b>	<b>834,098</b>		<b>246,837</b>	<b>(10,376)</b>	<b>1,401,670</b>	<b>10,511,181</b>



<b>At December 31, 2010</b>	<b>8,043,222</b>	<b>845,998</b>	<b>1,338,908</b>	<b>221,350</b>	<b>(10,379)</b>		<b>10,439,099</b>
Comprehensive income for the period:							
Loss for the period						(328,141)	(328,141)
Fair value as deemed cost related to jointly-controlled subsidiary, net				22,434			22,434
Depreciation transfer on additional indexation of fixed assets, net of taxes				(20,427)		20,427	
Fair value of cash flow hedge, net of taxes				34,748			34,748
Foreign currency translation adjustment (Note 11 (b))				66,265			66,265
				103,020		(307,714)	(204,694)
Contributions and distributions to shareholders:							
Gain or loss on interest in subsidiary (Note 11 (b))				2,361			2,361
Additional dividends approved at Shareholders' Meeting			(250,347)				(250,347)
Expired dividends						531	531
Repurchase of shares (Note 24 (b))						(946)	(946)
			(250,347)	2,361	(946)	531	(248,401)
<b>At September 30, 2011</b>	<b>8,043,222</b>	<b>845,998</b>	<b>1,088,561</b>	<b>326,731</b>	<b>(11,325)</b>	<b>(307,183)</b>	<b>9,986,004</b>

**Braskem S.A.****Statement of changes in equity****All amounts in R\$ thousands**

	Attributed to the Company's shareholders						Total interest of Braskem's shareholders	Non- controlling interest
	Capital	Capital reserves	Revenue reserves	Other comprehensive income	Treasury shares	Retained earnings (accumulated deficit)		
<b>At December 31, 2009</b>	<b>5,473,181</b>	<b>416,675</b>		<b>314,838</b>	<b>(10,376)</b>	<b>(1,215,674)</b>	<b>4,978,644</b>	
Comprehensive income for the period:								
Profit (loss) for the period						1,534,405	1,534,405	(1,340)
Depreciation transfer on additional indexation of fixed assets, net of taxes				(20,427)		20,427		
Fair value of financial assets, net of taxes				2,435			2,435	
Fair value of cash flow hedge, net of taxes				(15,133)			(15,133)	
Foreign currency translation adjustment				(34,876)			(34,876)	
				(68,001)		1,554,832	1,486,831	(1,340)
Contributions and distributions to shareholders:								
Capital increase	2,565,771	1,398,492					3,964,263	

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Treasury shares				(48,891)		(48,891)	
Absorption of losses		(1,061,871)			1,061,871		
Non-controlling interest							29,028
Tax incentives		80,802				80,802	
Expired dividends / other					641	641	
	2,565,771	417,423		(48,891)	1,062,512	3,996,815	29,028
<b>At September 30, 2010</b>	<b>8,038,952</b>	<b>834,098</b>		<b>246,837</b>	<b>(59,267)</b>	<b>1,401,670</b>	<b>10,462,290</b>
							<b>27,688</b>
<b>At December 31, 2010</b>	<b>8,043,222</b>	<b>845,998</b>	<b>1,338,908</b>	<b>221,350</b>	<b>(59,271)</b>	<b>10,390,207</b>	<b>18,079</b>
Comprehensive income for the period:							
Profit (loss) for the period						(328,141)	(328,141)
							12,186
Fair value as deemed cost related to jointly-controlled subsidiary, net				22,434		22,434	
Depreciation transfer on additional indexation of fixed assets, net of taxes				(20,427)	20,427		
Fair value of cash flow hedge, net of taxes				34,748		34,748	
Foreign currency translation adjustment (Note 11 (b))				66,265		66,265	793
				103,020		(307,714)	(204,694)
Contributions and distributions to shareholders:							
Additional dividends approved at Shareholders' Meeting			(250,347)			(250,347)	
Gain or loss on interest in subsidiary (Note 11 (b))				2,361		2,361	(2,361)

Non-controlling interest of Cetrel (Note 2.3)								109,709
Expired dividends / other						531	531	(269)
Repurchase of shares (Note 24 (b))								(946)
		(250,347)		2,361	(946)	531	(248,401)	107,079
<b>At September 30, 2011</b>	<b>8,043,222</b>	<b>845,998</b>	<b>1,088,561</b>	<b>326,731</b>	<b>(60,217)</b>	<b>(307,183)</b>	<b>9,937,112</b>	<b>138,137</b>

**Braskem S.A.****Statement of cash flows****All amounts in R\$ thousands**

		<b>Parent company</b>		<b>Consolidated</b>
	<b>9M11</b>	<b>9M10</b>	<b>9M11</b>	<b>9M10</b>
Profit (loss) before income tax and social contribution	(598,344)	1,825,850	(533,532)	1,812,567
Adjustments for reconciliation of profit				
Depreciation, amortization and depletion	790,223	773,521	1,280,371	1,090,748
Results from equity investments	51,185	(138,042)	2,051	(25,155)
Results from business combinations		(849,194)		(975,283)
Interest and monetary and exchange variations, net	1,493,995	589,587	1,847,811	354,957
Other	(486)	11,701	12,846	3,331
	<b>1,736,573</b>	<b>2,213,423</b>	<b>2,609,547</b>	<b>2,261,165</b>
Changes in operating working capital				
Held-for-trading financial investments	64,736	73,085	72,465	203,309
Trade accounts receivable	(478,770)	315,483	(628,090)	(104,764)
Inventories	(160,704)	(195,317)	(431,669)	(162,409)
Taxes recoverable	(143,915)	100,674	(218,797)	244,343
Prepaid expenses	27,348	(16,110)	31,223	(18,323)
Receivables from related parties	(322,208)	(693,820)		1,901
Other receivables	13,389	(35,904)	(184,460)	47,359
Trade payables	762,702	986,518	1,850,849	727,755
Taxes payable	74,497	(533,406)	39,252	(573,862)
Long-term incentives	1,204	6,321	1,204	6,321
Advances from customers	20,317	11,306	159,930	(4,360)
Sundry provisions	(63,710)	(17,305)	(24,327)	13,570
Other payables	(326,674)	49,142	(151,851)	152,621
<b>Cash from operations</b>	<b>1,204,785</b>	<b>2,264,090</b>	<b>3,125,276</b>	<b>2,794,626</b>
Interest paid	(402,577)	(400,370)	(565,963)	(669,071)

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Income tax and social contribution paid	(40,885)	(27,458)	(71,552)	(30,581)
<b>Net cash generated from operating activities</b>	<b>761,323</b>	<b>1,836,262</b>	<b>2,487,761</b>	<b>2,094,974</b>
Proceeds from the sale of fixed assets	423	1,193	2,638	1,256
Proceeds from the capital reduction of associates	6,600		6,600	
Acquisitions of investments in subsidiaries and associates	(415,168)	(4,008,209)		(747,637)
Acquisitions of property, plant and equipment	(1,003,771)	(736,549)	(1,474,537)	(907,393)
Acquisitions of intangible assets	(1,986)		(7,118)	(422,947)
Held-to-maturity financial investments	(2,760)		(11,802)	
<b>Net cash used in investing activities</b>	<b>(1,416,662)</b>	<b>(4,743,565)</b>	<b>(1,484,219)</b>	<b>(2,076,721)</b>
Short-term debt				
Funds obtained	1,056,721	257,358	1,076,820	793,641
Payments	(3,071,827)	(3,672,697)	(4,813,476)	(7,903,677)
Long-term debt				
Funds obtained	1,936,717	2,883,791	4,061,025	3,568,322
Related parties				
Funds obtained	2,186,512	411,055		
Payments	(1,613,622)	(412,864)		
Dividends paid	(664,851)	(97)	(664,851)	
Non-controlling interest			(3,869)	25,926
Repurchase of shares	(946)		(946)	
Capital increase		3,742,622	2,361	3,941,978
<b>Net cash used in financing activities</b>	<b>(171,296)</b>	<b>3,209,168</b>	<b>(342,936)</b>	<b>426,190</b>
Foreign exchange variation of foreign subsidiaries			(104,722)	
<b>Increase (decrease) in cash and cash equivalents</b>	<b>(826,635)</b>	<b>301,865</b>	<b>555,884</b>	<b>444,443</b>
Represented by				
Cash and cash equivalents at the beginning of the period	2,339,060	2,262,804	2,698,075	2,651,748
Cash and cash equivalents at the end of the period	1,512,425	2,564,669	3,253,959	3,096,191
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(826,635)</b>	<b>301,865</b>	<b>555,884</b>	<b>444,443</b>

## Braskem S.A.

## Statement of value added

## All amounts in R\$ thousands

		Parent company		Consolidated
	9M11	9M10	9M11	9M10
<b>Revenue</b>	<b>16,895,231</b>	<b>15,846,458</b>	<b>29,307,051</b>	<b>22,702,643</b>
Sales of goods, products and services	16,892,265	15,895,093	29,328,874	22,825,473
Other income (expenses), net	4,056	(57,339)	(16,318)	(82,997)
Allowance for doubtful accounts – reversal (recognition)	(1,090)	8,704	(5,505)	(39,833)
<b>Inputs acquired from third parties</b>	<b>(13,474,203)</b>	<b>(12,547,876)</b>	<b>(24,517,510)</b>	<b>(18,323,081)</b>
Costs of products, goods and services sold	(12,920,283)	(11,968,541)	(23,666,638)	(18,035,055)
Materials, electric energy, outsourced services and other	(543,851)	(575,211)	(849,541)	(287,988)
Impairment/recovery of assets	(10,069)	(4,124)	(1,331)	(38)
<b>Gross value added</b>	<b>3,421,028</b>	<b>3,298,582</b>	<b>4,789,541</b>	<b>4,379,562</b>
<b>Depreciation, amortization and depletion</b>	<b>(790,223)</b>	<b>(773,521)</b>	<b>(1,280,371)</b>	<b>(1,090,748)</b>
<b>Net value added by the entity</b>	<b>2,630,805</b>	<b>2,525,061</b>	<b>3,509,170</b>	<b>3,288,814</b>
<b>Value added received through transfer</b>	<b>388,536</b>	<b>1,243,309</b>	<b>601,779</b>	<b>1,323,908</b>
Equity in results of investees	(51,185)	138,042	(2,051)	25,155
Financial income	439,537	255,672	603,638	325,211
Results from business combinations		849,194		975,283
Other	184	401	192	(1,741)
<b>Total value added to distribute</b>	<b>3,019,341</b>	<b>3,768,370</b>	<b>4,110,949</b>	<b>4,612,722</b>
<b>Personnel</b>	<b>369,492</b>	<b>340,421</b>	<b>603,112</b>	<b>514,828</b>
Direct compensation	283,533	263,548	466,404	414,515
Benefits	63,527	53,376	103,965	68,765
F.G.T.S (Government Severance Pay Fund)	22,432	23,497	32,743	31,548
<b>Taxes and contributions</b>	<b>636,891</b>	<b>1,036,832</b>	<b>887,205</b>	<b>1,177,944</b>

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Federal	198,900	768,693	327,298	817,552
State	433,852	265,417	543,833	349,538
Municipal	4,139	2,722	16,074	10,854
<b>Remuneration on third parties' capital</b>	<b>2,341,099</b>	<b>856,712</b>	<b>2,936,587</b>	<b>1,384,205</b>
Financial expenses (including foreign exchange variation)	2,231,492	735,778	2,792,591	1,260,160
Rentals	109,607	120,934	143,996	124,045
<b>Remuneration on own capital</b>	<b>(328,141)</b>	<b>1,534,405</b>	<b>(315,955)</b>	<b>1,535,745</b>
Profit retained (loss) in the period	(328,141)	1,534,405	(328,141)	1,534,405
Non-controlling interests in profits retained			12,186	1,340
<b>Value added distributed</b>	<b>3,019,341</b>	<b>3,768,370</b>	<b>4,110,949</b>	<b>4,612,722</b>



**Braskem S.A.**

**Notes to the quarterly information**

**at September 30, 2011**

**All amounts in R\$ thousands unless otherwise stated**

**1. Operations**

Braskem S.A. (“Braskem” or “the Company”) is a publicly-held corporation headquartered in Camaçari, State of Bahia (BA) and controlled by Odebrecht S.A. (“Odebrecht”), which indirectly holds 50.12% and 38.11% of its voting and total capital, respectively.

**(a) Corporate events**

**(a.1)** On January 1, 2011, Braskem America, a subsidiary of the Company, was merged into its subsidiary Braskem PP America. On the same date, the corporate name of Braskem PP Americas, Inc. was changed to Braskem America, Inc. (“Braskem America”).

**(a.2)** On January 3, 2011, the shareholders of IQ Soluções & Química S.A. (“Quantiq”) approved the merger of Unipar Comercial e Distribuidora S.A. (“Unipar Comercial”). The merger resulted in an increase in the capital of Quantiq by R\$ 38,710, from R\$ 61,141 to R\$ 99,851 without the issue of new shares. Such increase was based on the equity of Unipar Comercial on November 30, 2010 (base date of the operation), under the terms and conditions established in the “Protocol and Justification” dated December 27, 2010.

**(a.3)** On May 25, 2011, Braskem entered into a private instrument for the purchase and sale of quotas by means of which all the quotas of the subsidiary ISATEC – Pesquisa, Desenvolvimento e Análises Ltda. were sold for R\$ 1,100.

**(a.4)** On July 7, 2011 the company Braskem America Finance, a wholly-owned subsidiary of Braskem America, was incorporated. Braskem America Finance was the issuer of the US\$ 500 million bond issued on July 19, 2011

(Note 15 (b.ii)).

**(a.5)** On July 29, 2011, the Extraordinary General Meeting approved the capital increase of Quattor by R\$ 543,224, which was fully subscribed and paid up by the Company. Since no new shares were issued, this increase was diluted among the shareholders of Braskem and Braskem Petroquímica, simultaneously generating in the Company's financial statements a loss on the investment in Quattor and a gain on the investment in Braskem Petroquímica in the amount of R\$ 16,521. These effects offset each other in the parent company's equity and are eliminated from consolidation (Note 11 (b)).

**(a.6)** On July 29, 2011, Braskem increased the capital of many subsidiaries (Note 11 (b)). The breakdown of the increases that were fully subscribed and paid up by the Company is presented below:

	<b>Capital increase</b>	<b>Number of shares/quotas issued</b>
Braskem Participações S.A. ("Braskem Participações")	53	without the issue of new shares
Ideom Tecnologia Ltda. ("Ideom")	23,701	23,700,974
Politeno Empreendimentos Ltda. ("Politeno Empreendimentos")	35	18
IQ Soluções & Química S.A. ("Quantiq")	61,100	without the issue of new shares
Rio Polímeros S.A. ("Riopol")	14,108	without the issue of new shares
	<b>98,997</b>	

**Braskem S.A.**

**Notes to the quarterly information**

**at September 30, 2011**

**All amounts in R\$ thousands unless otherwise stated**

**(a.7)** On August 25, 2011, the company Braskem Europe GmbH, a wholly-owned subsidiary of Braskem Europe B.V. was incorporated for the purpose of producing, trading, distributing, importing and exporting chemical and petrochemical products and conducting research and development in the area of such products, among other things. The assets acquired in the business combination of Dow Chemical (Note 34) in Germany will be recorded in this subsidiary as from October 2011.

**(a.8)** On September 27, 2011, Braskem increased the capital of its subsidiary Braskem Europa by R\$ 415,168 (US\$ 230 million) through the issue of 84,465,660 shares (Note 11 (b)). A portion of this amount was used in the incorporation of its subsidiary Braskem Germany (Note 11 (a.2)).

**(b) Net working capital**

On September 30, 2011, Braskem's net working capital (parent company) was negative by R\$ 1,518,716 as compared with a positive consolidated net working capital of R\$ 1,390,200. Because the consolidated figures are used in the management of working capital, as the Company uses mechanisms to transfer funds between the companies efficiently, without jeopardizing the fulfillment of the commitments of each of the entities forming the consolidated statements, any analysis of the parent company's working capital will not reflect the actual liquidity position of the consolidated group.

The Company also has two revolving credit lines, which allows it to reduce the amount of cash maintained by Braskem (Note 17.1 (c)).

**(c) Effect of foreign exchange variation**

The Company has balances denominated in US dollars, such as financial investments, trade accounts receivable, inventories, trade payables and borrowings, which were translated from US dollars into Brazilian reais at the commercial sell rate disclosed by the Central Bank of Brazil on September 30, 2011, of US\$ 1.00 to R\$ 1.8544 (US\$ 1.00 to R\$ 1.6662 on December 31, 2010). The percentage variation in the US dollar-Brazilian real exchange rate was 11.30%.

**Braskem S.A.**

**Notes to the quarterly information**

**at September 30, 2011**

**All amounts in R\$ thousands unless otherwise stated**

**2. Summary of significant accounting policies**

**2.1. Basis of preparation**

This Quarterly Information should be read together with the financial statements of Braskem S.A. as of December 31, 2010 and for the year then ended, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (“IFRS”) issued by IASB.

The preparation of the quarterly information requires the use of certain critical accounting estimates. It also requires the management of the Company to exercise its judgment in the process of applying its accounting policies. There were no changes in the assumptions and judgments made by the Company’s management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2010 financial statements, except for the full consolidation of Cetrel S.A. (“Cetrel”) as from June 30, 2011, as mentioned in Note 2.3 (viii).

**(a) Consolidated quarterly information**

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 and IAS 34 – Interim Financial Reporting, which aim to establish the minimum content for interim financial statements.

**(b) Parent company quarterly information**

The parent company Quarterly Information was prepared and is being presented in accordance with pronouncement CPC 21.

## **2.2. Accounting practices**

There were no changes in the accounting practices used for the Quarterly Information in relation to those presented in the December 31, 2010 financial statements.

Due to the consolidation of Cetrel as from 2011, the balance of cash and cash equivalents presented in the consolidated statement of cash flows for the beginning of the period (January 1, 2011) was increased by the amount of R\$ 73,805, which corresponds to the amount of cash and cash equivalents of Cetrel on that date.

**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated****2.3. Consolidated quarterly information**

The consolidated quarterly information includes those of the Company, its subsidiaries, jointly-controlled subsidiaries and specific purpose entities in which the following direct and indirect share control or control of activities is held:

		<b>Headquarters (Country)</b>	<b>Total interest - %</b>	
			<b>September/2011</b>	<b>December/2010</b>
<b>Direct and indirect subsidiaries</b>				
Braskem America Inc. ("Braskem America")	(i)	USA		100.00
Braskem America Inc. ("Braskem America")	(ii)	USA	100.00	100.00
Braskem America Finance Company ("Braskem America Finance")	(iii)	USA	100.00	
Braskem Argentina S.A. ("Braskem Argentina")	(iv)	Argentina	100.00	100.00
Braskem Chile Ltda. ("Braskem Chile")		Chile	100.00	100.00
Braskem Distribuidora Ltda. ("Braskem Distribuidora")		Brazil	100.00	100.00
Braskem Europe B.V. ("Braskem Europa")		Netherlands	100.00	100.00
Braskem Europe GmbH ("Braskem Alemanha")	(v)	Germany	100.00	
Braskem Finance Limited ("Braskem Finance")		Cayman Islands	100.00	100.00
Braskem Idesa S.A.P.I ("Braskem Idesa")		Mexico	65.00	65.00
Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços")	(vi)	Mexico	65.00	
		Brazil	100.00	100.00

Braskem Importação e Exportação Ltda. (“Braskem Importação”)				
Braskem Incorporated Limited (“Braskem Inc”)		Cayman Islands	100.00	100.00
Braskem México, S de RL de CV (“Braskem México”)		Mexico	100.00	100.00
Braskem Participações S.A. (“Braskem Participações”)		Brazil	100.00	100.00
Braskem Petroquímica S.A. (“Braskem Petroquímica”)	(vii)	Brazil	100.00	100.00
Braskem Petroquímica Chile Ltda. (“Petroquímica Chile”)		Chile	100.00	100.00
Cetrel S.A. (“Cetrel”)	(viii)	Brazil	54.23	53.72
Commom Industries Ltd. (“Commom”)		British Virgin Islands	100.00	100.00
Ideom Tecnologia Ltda. (“Ideom”)		Brazil	100.00	100.00
IQ Soluções & Química S.A. (“Quantiq”)		Brazil	100.00	100.00
IQAG Armazéns Gerais Ltda. (“IQAG”)		Brazil	100.00	100.00
ISATEC–Pesquisa, Desenv. e Análises Quím.Ltda. (“ISATEC”)	(ix)	Brazil		100.00
Lantana Trading Co. Inc. (“Lantana”)		Bahamas	100.00	100.00
Norfolk Trading S.A. (“Norfolk”)		Uruguay	100.00	100.00
Politeno Empreendimentos Ltda. (“Politeno Empreendimentos”)		Brazil	100.00	100.00
Quattor Participações S.A. (“Quattor”)		Brazil	100.00	100.00
Rio Polímeros S.A. (“Riopol”)		Brazil	100.00	100.00
Unipar Comercial e Distribuidora S.A. (“Unipar Comercial”)	(x)	Brazil		100.00
<b>Jointly-controlled subsidiaries</b>				
Refinaria de Petróleo Riograndense S.A. (“RPR”)		Brazil	33.20	33.20
Polietilenos de America S.A. (“Polimerica”)		Venezuela	49.00	49.00
Polipropileno Del Sur S.A. (“Propilsur”)		Venezuela	49.00	49.00
<b>Specific Purpose Entity (“SPE”)</b>				
Fundo de Investimento Multimercado Crédito Privado Sol (“FIQ Sol”)		Brazil	100.00	100.00

- (i) Merged into Braskem PP Americas, Inc. in January 2011 (Note 1 (a.1)).
- (ii) This company’s name was changed from Braskem PP Americas Inc. to Braskem America Inc. after the merger of its parent (Note 1 (a.1)).
- (iii) Company created in February 2011.
- (iv) This company’s name was changed from Braskem Petroquímica S.A. to Braskem Argentina S.A.
- (v) Company created in August 2011.
- (vi) Company created in February 2011.
- (vii) This company’s name was changed from Quattor Petroquímica S.A. to Braskem Petroquímica S.A.



- (viii) Cetrel started to be fully consolidated by Braskem as from the quarterly information for the period ended June 30, 2011 based on a new interpretation of that subsidiary's By-laws, which, according to the opinion of the Company's external legal advisors, establishes control by the Company. The consolidated quarterly information for prior periods was not restated due to the immateriality of Cetrel to the Company's financial information as a whole.
- (ix) Company sold in May 2011 (Note 1 (a.3)).
- (x) Merged into Quantiq in January 2011 (Note 1 (a.2)).

**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated**

The non-controlling interest in the equity and results of operations of the Company's subsidiaries are stated below:

	September/2011	Equity December/2010	Profit (loss) for the period 9M11	9M10
Braskem Idesa	15,963	18,079	(2,640)	(974)
Cetrel	122,174		14,826	
Quattor				(366)
<b>Total</b>	<b>138,137</b>	<b>18,079</b>	<b>12,186</b>	<b>(1,340)</b>

**2.4. Reconciliation of equity and profit (loss) for the period between parent company and consolidated**

	September/2011	Equity December/2010	3Q11	Profit (loss) 9M11	3Q10
<b>Parent company</b>	<b>9,986,004</b>	<b>10,439,099</b>	<b>(1,050,811)</b>	<b>(328,141)</b>	<b>532,141</b>
Braskem's shares owned by subsidiary Braskem Petroquímica	(48,892)	(48,892)			
Non-controlling interest	138,137	18,079	4,886	12,186	(2,141)
<b>Consolidated</b>	<b>10,075,249</b>	<b>10,408,286</b>	<b>(1,045,925)</b>	<b>(315,955)</b>	<b>532,141</b>

**Braskem S.A.**

**Notes to the quarterly information**

**at September 30, 2011**

**All amounts in R\$ thousands unless otherwise stated**

**3. Business combinations**

The Company adopted the accounting pronouncement CPC 15 and the IFRS 3 for the acquisitions of companies in 2010. The results of such adoption are presented below:

**(a) Quattor Participações S.A.**

On April 27, 2010, Braskem acquired 60% of the total capital of Quattor held by União de Indústrias Brasileiras S.A. (“Unipar”) for R\$ 659,454 and, subsequently, it acquired the remaining 40% held by Petróleo Brasileiro S.A. (“Petrobras”) by means of the barter for 18,000,097 shares issued by the Company. On April 30, 2010, the Company acquired the control of Quattor, and this date is the date of acquisition for the purposes of accounting for the business combination. As a result of the acquisition, a bargain purchase gain of R\$ 841,459 was recorded within “results from business combinations” in the income statement.

**(b) Sunoco Chemicals, Co.**

On April 1, 2010, Braskem acquired 100% of Sunoco Chemicals’ shares for R\$ 620,838 (US\$ 351 million), date on which the control was acquired by the Company. In this operation, a bargain purchase gain of R\$ 126,089 was recognized within “results from business combinations” in the income statement. Right after the purchase, the name of this subsidiary was changed to Braskem PP Americas. In January 2011, Braskem America was merged into its parent company Braskem PP Americas and its name was changed to Braskem America Inc. (Nota 1 (a.1)).

**(c) Unipar Comercial**

On May 10, 2010, the Company acquired 100% of the voting capital and control of Unipar Comercial. In this operation, the Company recognized a bargain purchase gain of R\$ 7,735 within “results from business combinations” in the income statement.

The information related to these business combinations was presented in the Company’s 2010 annual financial statements, in Note 5.

**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated****4. Cash and cash equivalents**

	<b>September/2011</b>	<b>Parent company December/2010</b>	<b>September/2011</b>	<b>Consolidated December/2010</b>
Cash and banks	37,492	62,752	1,335,770	252,925
Financial investments:				
In Brazil	1,221,298	2,181,690	1,357,074	2,208,475
Abroad	253,635	94,618	561,115	162,870
<b>Total</b>	<b>1,512,425</b>	<b>2,339,060</b>	<b>3,253,959</b>	<b>2,624,270</b>

This table was presented in the Company's 2010 annual financial statements, in Note 6.

**5. Financial investments**

	<b>September/2011</b>	<b>Parent company December/2010</b>	<b>September/2011</b>	<b>Consolidated December/2010</b>
<b>Held for trading</b>				
Investments in FIQ Sol	27,607	204,123	27,607	204,123
Investments in foreign currency	16,841	32,112	16,841	32,112
Shares	3,023	84	3,023	84
<b>Loans and receivables</b>				
Investments in FIQ Sol	137,152		137,152	
<b>Held to maturity</b>				
Quotas of investment funds in credit rights	30,793	28,706	30,793	28,706
Restricted deposits	769		2,022	
<b>Total</b>	<b>216,185</b>	<b>265,025</b>	<b>217,438</b>	<b>265,025</b>

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In current assets	185,392	236,319	186,645	236,319
In non-current assets	30,793	28,706	30,793	28,706
Total	<b>216,185</b>	<b>265,025</b>	<b>217,438</b>	<b>265,025</b>

This table was presented in the Company's 2010 annual financial statements, in Note 7.

**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated****6. Trade accounts receivable**

	<b>September/2011</b>	<b>Parent company December/2010</b>	<b>September/2011</b>	<b>Consolidated December/2010</b>
Customers				
Domestic market	858,756	910,636	1,237,859	1,638,449
Foreign market	969,333	438,245	1,633,279	587,661
Allowance for doubtful accounts	(213,224)	(212,363)	(273,333)	(269,159)
<b>Total</b>	<b>1,614,865</b>	<b>1,136,518</b>	<b>2,597,805</b>	<b>1,956,951</b>
In current assets	1,563,587	1,077,492	2,544,199	1,894,648
In non-current assets	51,278	59,026	53,606	62,303
<b>Total</b>	<b>1,614,865</b>	<b>1,136,518</b>	<b>2,597,805</b>	<b>1,956,951</b>

This table was presented in the Company's 2010 annual financial statements, in Note 8.

**7. Inventories**

	<b>Parent company September/2011</b>	<b>December/2010</b>	<b>September/2011</b>	<b>Consolidated December/2010</b>
Finished goods and work in process	1,363,091	1,012,891	2,350,010	1,876,290
Raw materials, production inputs and packaging	493,280	621,158	697,504	781,594
Maintenance materials	136,586	132,510	257,746	240,442
Advances to suppliers	14,009	8,099	56,014	56,825
Imports in transit and other	21,743	14,847	86,148	60,506
<b>Total</b>	<b>2,028,709</b>	<b>1,789,505</b>	<b>3,447,422</b>	<b>3,015,657</b>

This table was presented in the Company's 2010 annual financial statements, in Note 9.



**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated****8. Related parties****(a) Parent company**

	<b>Assets</b>		<b>Current liabilities</b>		<b>Liabilities</b>	
	<b>Current assets</b>	<b>Non-current assets</b>	<b>Other accounts</b>	<b>Related parties</b>	<b>Non-current liabilities</b>	<b>Other accounts</b>
					<b>Related parties</b>	
<b>Subsidiaries</b>						
Braskem America	3,581(i)					
Braskem Argentina	27,770(i)					
Braskem Chile	3,945(i)					
Braskem Distribuidora						5,500(viii)
Braskem Europa	175,048(i)			117,656(xiii)		162,260(xiii)
Braskem Idesa		71,331(vi)				
Braskem Importação						119(xiii)
Braskem Inc.	26,584(i)	6,475(vii)	2,444,521(ix)	71,804(xi)	3,085,169(xii)	7,121 (xi)
Braskem México	1(ii)					
Cetrel			1,411(x)			
Ideom	186(i)	4,182(viii)				
IQAG						520(xiii)
Lantana		53(viii)				
Politeno						
Empreendimentos		2(viii)				
Quantiq	20,155(iii)	14,237(viii)	433(x)			
Quattor	36,872(i)	907,300(v)	1,900(x)			
Riopol	6,570(i)	738,799(vi)	3,382(x)			98,401(xiii)
	<b>300,712</b>	<b>1,742,379</b>	<b>2,451,647</b>	<b>189,460</b>	<b>3,085,169</b>	<b>273,921</b>

**Jointly-controlled subsidiaries**

Propilur	3(ii)
Polimerica	5(ii)
	<b>8</b>

**Associate**

Borealis	3,690(i)
	<b>3,690</b>

**Related companies**

Construtora Norberto Odebrecht ("CNO")		41(x)
Petrobras	28,460(i)	57,020(vii) 1,509,702(x)
Refinaria Alberto Pasqualini ("Refap")	33(i)	98,238(x)
Other	1,066(i)	
	<b>29,559</b>	<b>57,020 1,607,981</b>

**Specific Purpose Entity**

FIQ Sol	1,250,086(iv)
	<b>1,250,086</b>

<b>At September 30, 2011</b>	<b>1,584,055</b>	<b>1,799,399</b>	<b>4,059,628</b>	<b>189,460</b>	<b>3,085,169</b>	<b>273,921</b>
<b>At December 31, 2010</b>	<b>2,535,725</b>	<b>2,408,371</b>	<b>913,958</b>	<b>64,517</b>	<b>3,038,265</b>	<b>83,739</b>

- (i) Amounts in "trade accounts receivable" R\$ 287,545 and in "other receivables": R\$ 26,260
- (ii) Amounts in "other receivables".
- (iii) Amount in "trade accounts receivable": R\$ 11,889 and in "dividends and interest on capital receivable": R\$ 8,266
- (iv) Amounts in "cash and cash equivalents": R\$ 1,085,328 and in "financial investments": R\$ 164,758
- (v) Amount in "related parties" related to current accounts: R\$ 257,661 and in "advance for future capital increase": R\$ 649,639
- (vi) Amount in "related parties" related to "advance for future capital increase".
- (vii) Amounts in "related parties" related to loan agreements subject to TJLP + interest of 2% per year.
- (viii) Amounts in "related parties" related to current accounts.
- (ix) Amounts in "trade payables": R\$ 1,707,323 and in "borrowings", subject to exchange variation + interest between 7.00% and 11.0% per year: R\$ 737,198
- (x) Amounts in "trade payables".
- (xi) Amounts in "related parties" related to taxes payable, subject to exchange variation.
- (xii) Amounts in "borrowings", subject to exchange variation + interest between 7.00% and 11.0% per year.
- (xiii) Amounts in "related parties" related to advances for export, subject to exchange variation + semiannual Libor + interest of 1.4% per year.



**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated**

	<b>Income statement transactions from January 1 to September 30, 2011</b>			<b>Cost of production/general and administrative expenses</b>
	<b>Sales of products</b>	<b>Purchases of raw materials, services and utilities</b>	<b>Financial income (expenses)</b>	
<b>Subsidiaries</b>				
Braskem America	3,603		420	
Braskem Argentina	27,202		6,001	
Braskem Chile	3,777		6,292	
Braskem Distribuidora			(47)	
Braskem Europa	171,939		20,510	
Braskem Idesa			(1,822)	
Braskem Importação			(2)	
Braskem Inc.	26,584	1,706,891	(642,046)	
Braskem Participações			1	
Cetrel		1,376		
Ideom	156		166	
IQAG			(4)	
ISATEC			55	
Politeno			1	
Quantiq	11,910	433	399	
Quattor	36,518	1,754	15,005	
Riopol	6,304	3,382	1,220	
	<b>287,993</b>	<b>1,713,836</b>	<b>(593,851)</b>	
<b>Associates</b>				
Borealis	3,677			
	<b>3,677</b>			
<b>Related companies</b>				
BRK Investimentos				
Petroquímicos S.A. ("BRK")			(11)	
CNO		41		
Odebrecht			13	
Petrobras	340	1,510,012	3,278	
Refap		98,519		
	<b>340</b>	<b>1,608,572</b>	<b>3,280</b>	
<b>Post-employment benefit plan</b>				

Odebrecht Previdência Privada ("Odeprev")				7,688 <b>7,688</b>
<b>At September 30, 2011</b>	<b>292,010</b>	<b>3,322,408</b>	<b>(590,571)</b>	<b>7,688</b>
<b>At September 30, 2010</b>	<b>1,495,367</b>	<b>6,092,161</b>	<b>126,211</b>	<b>8,587</b>

**Braskem S.A.****Notes to the quarterly information****at September 30, 2011****All amounts in R\$ thousands unless otherwise stated****(b) Consolidated**

	<b>Current assets</b>	<b>Assets Non-current assets</b>	<b>Current liabilities</b>	<b>Liabilities Non-current liabilities</b>
<b>Subsidiary</b>				
Braskem Idesa				38,870(v) <b>38,870</b>
<b>Jointly-controlled subsidiaries</b>				
Propilsur	2(ii)			17,387(v)
Polimerica	2(ii)			12,451(v)
	<b>4</b>			<b>29,838</b>
<b>Associate</b>				
Borealis	3,690(i)			
	<b>3,690</b>			
<b>Related companies</b>				
CNO			41(iv)	
Petrobras	153,955(i)	57,020(iii)	2,057,313(iv)	
Refap	33(i)		98,237(iv)	
Other	1,065(i)			
	<b>155,053</b>	<b>57,020</b>	<b>2,155,591</b>	
<b>At September 30, 2011</b>	<b>158,747</b>	<b>57,020</b>	<b>2,155,591</b>	<b>68,708</b>
<b>At December 31, 2010</b>	<b>157,930</b>	<b>53,742</b>	<b>674,490</b>	<b>31,386</b>

(i) **Amounts** in “trade accounts receivable”: R\$ 52,113 and in “other receivables”: R\$ 106,630

(ii) Amounts in “other receivables”.

(iii) Amounts in “related parties” related to loan agreements subject to TJLP + interest of 2% per year.

(iv) Amounts in “trade payables”.

- (v) Amounts in “related parties” related to “advance for future capital increase” made by other shareholders.

**Braskem S.A.**

**Notes to the quarterly information**

**at September 30, 2011**

**All amounts in R\$ thousands unless otherwise stated**

	<b>Income statement transactions from January 1 to September 30, 2011</b>		
	<b>Sales of products</b>	<b>Purchases of raw materials, services and utilities</b>	<b>Financial income (expenses)</b>
			<b>Cost of production/general and administrative expenses</b>
<b>Jointly-controlled subsidiary</b>			
RPR	73		(56)
	<b>73</b>		<b>(56)</b>
<b>Associate</b>			
Borealis	3,677		
	<b>3,677</b>		
<b>Related companies</b>			
BRK			(11)
CNO		41	
Odebrecht			13
Petrobras	12,174	2,057,665	3,278
Refap		98,519	
	<b>12,174</b>	<b>2,156,225</b>	<b>3,280</b>
<b>Post-employment benefit plan</b>			