

BRASKEM SA
Form 6-K
November 07, 2014

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2014
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem S.A.

Quarterly Information (ITR) at

September 30, 2014

and Independent Auditors' Report Review

Report on Review of Quarterly Information

To the Board of Directors and Shareholders

Braskem S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Braskem S.A., included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2014, comprising the balance sheet as at that date and the statements of operations and comprehensive income for the quarter and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less

in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the parent company interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Conclusion on the consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

We have also reviewed the parent company and consolidated statements of value added for the nine-month period ended September 30, 2014. These statements are the responsibility of the Company's management, and are required to be presented in accordance with standards issued by the CVM applicable to the preparation of Quarterly Information (ITR) and are considered supplementary information under IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they have not been prepared, in all material respects, in a manner consistent with the parent company and consolidated interim accounting information taken as a whole.

Salvador, November 6, 2014

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Fábio Cajazeira Mendes

Contador CRC 1SP196825/O-0 "S" BA

Braskem S.A.**Balance sheet****at September 30, 2014****All amounts in thousands of reais**

Assets	Note	Consolidated		Parent Company	
		Sep/2014	Dec/2013	Sep/2014	Dec/2013
	2.1.1(a)		Revised		Revised
Current assets					
Cash and cash equivalents	3	3,722,404	4,335,859	2,274,380	2,425,078
Financial investments	4	102,243	86,719	102,239	86,535
Trade accounts receivable	5	3,048,781	2,810,520	4,551,460	3,814,830
Inventories	6	5,110,534	5,033,593	2,974,530	2,848,700
Taxes recoverable	8	2,581,241	2,237,213	1,272,096	1,246,858
Dividends and interest on capital	7		150	79,208	78,031
Prepaid expenses		119,200	62,997	70,776	19,778
Related parties	7	64,597	124,487	52,128	100,173
Derivatives operations	14.1.1	26,446	34,101	26,446	28,951
Other receivables		299,403	233,808	173,491	141,360
		15,074,849	14,959,447	11,576,754	10,790,294
Non-current assets held for sale	1(a)		37,681		
		15,074,849	14,997,128	11,576,754	10,790,294
Non-current assets					
Financial investments	4	33,276	20,779	33,277	20,774
Trade accounts receivable	5	17,814	61,875	11,988	60,328
Advances to suppliers	6	49,346	116,714	49,346	116,714
Taxes recoverable	8	1,017,085	1,285,990	793,979	899,751
Deferred income tax and social contribution	2.1.1(a) e 17	1,244,949	1,123,313	912,637	674,273
Judicial deposits		211,769	209,910	195,411	194,397
Related parties	7	137,245	133,649	95,712	404,668
Insurance claims		188,258	139,497	182,059	138,308
Derivatives operations	14.1.1	81,502	137,345		
Other receivables		136,389	141,526	106,196	112,497
Investments in subsidiaries and jointly-controlled investments	9	113,670	115,385	11,191,030	10,479,371
Other investments		6,511	6,501	6,123	6,123

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Property, plant and equipment	10	27,842,810	25,413,548	11,622,125	11,650,667
Intangible assets	11	2,844,365	2,912,630	2,216,753	2,225,326
		33,924,989	31,818,662	27,416,636	26,983,197
Total assets		48,999,838	46,815,790	38,993,390	37,773,491

The Management notes are an integral part of the financial statements

Braskem S.A.**Balance sheet****at September 30, 2014****All amounts in thousands of reais****Continued**

Liabilities and shareholders' equity	Note	Sep/2014	Consolidated	Parent Company	
			Dec/2013	Sep/2014	Dec/2013
			Revised		Revised
Current liabilities					
Trade payables		9,566,665	10,421,687	8,918,789	8,845,414
Borrowings	12	1,308,737	1,248,804	1,867,402	1,283,046
Project finance	13	23,764	25,745		
Derivatives operations	14.1.1	68,861	95,123	10,619	20,751
Payroll and related charges		490,611	490,816	317,845	320,548
Taxes payable	15	674,058	445,424	334,491	316,408
Dividends and interest on capital		4,506	131,799	1,729	129,022
Advances from customers		408,765	297,403	39,991	38,274
Sundry provisions	18	92,876	105,856	51,807	60,991
Post-employment benefits	19		158,137		158,122
Accounts payable to related parties	7			278,444	127,629
Other payables					